



Global Battery Metals Responds to Press Releases Regarding Proposed Sale of LRH Resources Limited to European Lithium

Vancouver, British Columbia – April 22, 2024 – Global Battery Metals Ltd. (the “Company” or “GBML” or “Global Battery Metals”) (TSXV: GBML; OTCQB: REZZF; Frankfurt: REZ), an international critical mineral exploration company focused on growth-oriented lithium, copper and battery metal projects, has been made aware of an announcement by European Lithium Ltd. (“EUR”) and an announcement by Technology Minerals plc (“TMI”) of the proposed sale of LRH Resources (“LRH”) from TMI to EUR for \$10mil USD worth of Critical Metals Corp. shares (CRML: NASDAQ).

Through the proposed sale of LRH, TMI is suggesting the transfer of TMI’s interests in the Leinster Lithium Project in Ireland. The press releases identify 23 licenses being transferred as part of the Leinster Lithium Project. GBML effectively maintains the right to earn a 90% interest in 16 of these licenses and a right of first refusal in respect of the transfer of the licenses. All exploration work referred to in the EUR press release was conducted on these 16 licenses.

At this time, GBML has not agreed to any transaction and remains open to considering all existing and alternative strategies moving forward.

About Global Battery Metals Ltd.

GBML is an international mineral exploration and development company with a focus on lithium, copper and other metals that comprise and support the rapid evolution to battery power. GBML currently maintains economic interests in four battery metal projects: (1) an option to acquire up to a 90% interest in the Leinster Lithium Property; (2) an option to acquire an additional six licenses contiguous to the Leinster Lithium Project from Tancred Resources, covering 249 km² adjacent to the Knockeen Lithium Pegmatite Project and more than quadrupling GBML’s southern license land position at the Leinster Lithium Project; (3) a 100% interest in the drill-ready Lithium King Property in Utah; and (4) a 55% stake in Peru-based Lara Copper Property, which has over 10,000 metres of drilling. As previously disclosed, Minsur S.A., a Peruvian mining company, entered into an option agreement with GBML and Lara Exploration Ltd. to acquire the Lara copper property for staged payments of USD\$5.75 million. GBML will retain a 0.75% net smelter return royalty. GBML’s common shares are listed on the TSX Venture Exchange (TSXV: GBML); Frankfurt Stock Exchange (FSE: REZ); and are quoted on the OTC Markets (OTCQB: REZZF).

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Cautionary Statement Regarding “Forward-Looking” Information

This news release contains certain “forward-looking information” and “forward-looking statements” (collectively “forward-looking statements”) within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein, without limitation, statements relating to the future operations and activities of the Company, are forward-looking statements.

Forward-looking statements are frequently, but not always, identified by words such as “expects”, “anticipates”, “believes”, “intends”, “estimates”, “potential”, “possible”, and similar expressions, or statements that events, conditions, or results “will”, “may”, “could”, or “should” occur or be achieved. Forward-looking statements in this news release relate to, among other things, exploration plans for the Company’s various projects. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions, and projections on the date the statements are made and are based upon several assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, the term of contracts, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation, the results of contractual negotiations, the ability to complete exploration work, the results of exploration, continued availability of capital, and changes in general economic, market and business conditions, and the receipt of any required governmental approvals for continued exploration. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these items. Readers are urged to refer to the Company's reports for a more complete discussion of such risk factors and their potential effects, publicly available at SEDAR+, the Canadian Securities Administrators' national system that all market participants use for filings and disclosure, at www.sedarplus.ca. The Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by applicable securities laws.