

**JADELA OIL CORP.**

**INSTRUMENT OF PROXY FOR SPECIAL AND ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**This proxy is solicited by the management of Jadela Oil Corp.** (the "Corporation") for use at the Special and Annual General Meeting (the "Meeting") of the holders of common shares of the Corporation (the "Shareholders") to be held at 7:00 a.m. (Calgary time) on Friday, April 24, 2015, at the offices of Jadela Oil Corp. #203, 221 – 10<sup>th</sup> Avenue SE, Calgary, Alberta T2G 0V9.

The undersigned Shareholder hereby appoints Gregory J. Leia, President and Chief Executive Officer of the Corporation, or failing him, Gerald Roe, director, or instead of either of them, \_\_\_\_\_ and \_\_\_\_\_, as proxyholder and alternate proxyholder of the undersigned, with full power of substitution, to attend and act and vote for and on behalf of the undersigned at the Meeting and at any adjournment(s) thereof and on every ballot that may take place in connection therewith and with the same powers as if the undersigned were personally present at the Meeting with authority to vote at the said proxyholder's discretion, except as otherwise specified below. Without limiting the general power conferred, the undersigned hereby directs the said proxyholder and alternate proxyholder to vote the shares represented by this proxy in the manner as indicated below:

1. **FOR**  or **AGAINST**  (and if no specification, FOR) passing an ordinary resolution fixing the number of directors to be elected at the Meeting at five;
2. To elect the following three directors of Jadela, to hold office until the next annual meeting of shareholders or until their successors are elected or appointed, as follows:  
**FOR**  or **WITHOLD FROM VOTING**  (and if no specification, FOR) Gregory J. Leia  
**FOR**  or **WITHOLD FROM VOTING**  (and if no specification, FOR) Craig Leggatt  
**FOR**  or **WITHOLD FROM VOTING**  (and if no specification, FOR) Gerald Roe
3. **FOR**  or **WITHOLD FROM VOTING**  (and if no specification, FOR) passing an ordinary resolution re-appointing KPMG LLP, Chartered Accountants, as auditors of the Corporation for the ensuing year and authorizing the directors of the Corporation to fix the auditors' remuneration;
4. **FOR**  or **AGAINST**  (and if no specification, FOR) passing an ordinary resolution ratifying, adopting and re-approving the Corporation's Stock Option Plan as described in the Circular and authorizing the Corporation's board of directors to make any amendments thereto that may be required for the purpose of obtaining the approval of applicable securities regulatory authorities or stock exchanges; and
5. **FOR**  or **AGAINST**  (and if no specification, FOR) passing a special resolution approving the consolidation of the common shares of the Corporation on the basis of 5 old for 1 new.
6. **FOR**  or **AGAINST**  (and if no specification, FOR) passing a special resolution approving the changing of the name of the Corporation to "Jadan Oil Corp" or such name as may be approved by the Board of Directors.
7. **FOR**  or **AGAINST**  (and if no specification, FOR) passing an ordinary resolution approving the re-pricing of the exercise price of all existing warrants to \$0.075 per common share (post consolidation) (or such price as permitted by TSXV) provided that in the calculation of the votes attached to the shares there shall be excluded the votes of the shares of the officers, directors and their related corporate entities.
8. **FOR**  or **AGAINST**  (and if no specification, FOR) passing an ordinary resolution approving the re-pricing of the exercise price of all existing options to \$0.075 per common share (post consolidation) (or such price as permitted by TSXV) provided that in the calculation of the votes attached to the shares there shall be excluded the votes of the shares of the officers, directors and their related corporate entities.
9. With respect to any permitted amendment or variation of the above matters or the transaction of such other business as may properly come before the Meeting as the proxyholder or alternate proxyholder, in his sole discretion, may see fit.

**WHERE THE SHAREHOLDER HAS SPECIFIED A CHOICE WITH RESPECT TO THE ABOVE MATTERS, THE SHARES REPRESENTED BY THIS PROXY WILL BE VOTED AS DIRECTED ABOVE OR, IF NO DIRECTION IS GIVEN OR CHOICE SPECIFIED, THE SHARES REPRESENTED BY THIS PROXY WILL BE VOTED IN FAVOUR OF THE PROPOSED RESOLUTIONS.**

**THE UNDERSIGNED HEREBY REVOKES ANY PROXIES HERETOFORE GIVEN.**

In addition to any other manner permitted by law, a Shareholder who has given a proxy may revoke it as to any matter on which a vote has not already been cast pursuant to the authority conferred by it by completing another proxy bearing a later date or by signing in person, or by attorney authorized in writing, a written revocation and depositing same at the registered office of the Corporation, at any time up to and including the close of business on the business day immediately preceding the day of the Meeting or with the Chairman of the Meeting immediately prior to the commencement of the Meeting or any adjournment(s) thereof. In addition, an instrument of proxy may be revoked: (i) by the Shareholder personally attending the Meeting and voting the securities represented thereby or, if the Shareholder is a corporation, by a duly authorized representative of the corporation attending at the Meeting and voting such securities; or (ii) in any other manner permitted by law.

**Each Shareholder has the right to appoint a person or persons, who need not be a Shareholder, other than the persons designated above, to attend as proxyholder or as alternate proxyholder and to act for him and on his behalf at the Meeting. To exercise such right, the name of the Shareholder's nominee(s) should be legibly printed in the blank spaces provided or another proxy in proper form should be completed.**

DATED this \_\_\_\_ day of \_\_\_\_\_, 2015.

\_\_\_\_\_  
(Signature of Shareholder)

\_\_\_\_\_  
(Name of Shareholder - please print)

Instructions:

1. If the appointer is a corporation, its corporate seal must be affixed or it must be signed by an officer or attorney thereof duly authorized.
2. This proxy must be dated and the signature hereon should be exactly the same as the name in which the shares are registered. If the proxy is not dated in the above space, it is deemed to bear the date on which it is mailed or delivered to the person making the solicitation.
3. Persons signing as executors, administrators, trustees, etc., should so indicate and give their full title as such.
4. This proxy will not be valid and not be acted upon or voted unless it is completed as outlined herein and delivered to the offices of Computershare at least 48 hours (excluding Saturdays, Sundays and statutory holidays in the Province of Alberta) before the day of the Meeting, or any adjournment(s) thereof.
5. Proxies may be: (i) deposited at the offices of Computershare or mailed to Computershare's office at 8<sup>th</sup> Floor, 100 University Avenue, Toronto, Ontario M5J 2Y1 (Attention: Proxy Department), or (ii) submitted by telephone 1-866-732-8683 or (iii) submitted by email at [www.proxyvote.com](http://www.proxyvote.com) and entering your WEB VOTING ID NUMBER .marked on this proxy; or (iv) submitted by fax at 1-866-249-7775 **Do not mail the printed proxy if you have voted via the Internet or phone.**

YOUR NAME AND ADDRESS AS LISTED ON THE ENVELOPE ARE SHOWN AS REGISTERED - PLEASE NOTIFY THE CORPORATION OF ANY CHANGE IN YOUR ADDRESS.