MATERIAL CHANGE REPORT

1. Name and Address of Corporation:

Nevada Exploration Inc. (the "**Corporation**")
Suite 1500 - 885 West Georgia Street
Vancouver, British Columbia
CANADA V6C 3E8

2. Date of Material Change:

December 29, 2015

3. News Release:

Press release reporting the material changes disclosed in this material change report was issued by the Corporation on December 29, 2015 via Marketwired Canada.

4. Summary of Material Change:

On December 29, 2015, the Corporation announced that it has closed, subject to TSX Venture Exchange final approval, a non-brokered private placement whereby the Corporation has issued 1,323,000 Units at a price of $0.275 CAD per Unit, for total proceeds of $363,825 CAD. Insiders of the Corporation subscribed for an aggregate of 436,000 Units, totalling $119,900 CAD.

5.1 Full description of Material Change

On December 29, 2015, the Corporation announced that it has closed, subject to TSX Venture Exchange final approval, a non-brokered private placement whereby the Corporation has issued 1,323,000 Units at a price of $0.275 CAD per Unit, for total proceeds of $363,825 CAD. Insiders of the Corporation subscribed for an aggregate of 436,000 Units, totalling $119,900 CAD.

Each Unit consists of one common share and one half of one non-transferable common share purchase warrant entitling the holder to purchase one common share at an exercise price of $0.50 for a period of two years, subject to an accelerated expiry provision described below (the “Warrants”). All shares issued are subject to a four month hold period expiring April 30, 2016, as well as to any other re-sale restrictions imposed by applicable securities regulatory authorities. The proceeds of this financing will be used for general working capital.

If on any 20 consecutive trading days after the issuance of the Units, the closing sales price (or closing bid price on days when there are no trades) of the common shares of the Corporation quoted on the TSX Venture Exchange is greater than $0.75 per Share, then the Corporation shall have the right to accelerate the Warrant expiry date to the 30th day after the date on which the Corporation gives notice to the Warrant holders in accordance with the certificates representing the Warrants

The securities issued by the Corporation have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "1933 Act"), or the securities laws of any state of the United States, and may not be offered or sold in the United States absent registration, or an applicable exemption therefrom, under the 1933 Act and the securities laws of all applicable states. This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in the United States or in any jurisdiction in which such offer, sale or solicitation would be unlawful.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable.

7. Omitted Information:

No significant information has been omitted.

8. Executive Officer:

The following executive officer of the Corporation is knowledgeable about the material change and may be contacted respecting the change:

James Buskard, President

Phone: (775) 359-7740.

9. Date of Report:

December 29, 2015