MATERIAL CHANGE REPORT

1. Name and Address of Corporation:

Nevada Exploration Inc. (“**NGE**” or the “**Company**")
Suite 1500 - 885 West Georgia Street
Vancouver, British Columbia, V6C 3E8
CANADA

2. Date of Material Change:

July 12, 2016

3. News Release:

On July 12, 2016 the Company issued a news release reporting the material change through Marketwired. A copy of the news release was also filed on SEDAR.

4. Summary of Material Change:

On July 12, 2016 the Company announced that subject to final TSX Venture Exchange approval it has closed the non-brokered private placement offering announced on June 23, 2016, having increased the size of the Offering from 4,285,715 units to 5,000,000 units at a price of $0.35 per Unit, for total gross proceeds of $1,750,000.

5.1 Full description of Material Change

The Company is pleased to announce that it has closed, subject to final TSX Venture Exchange approval, the non-brokered private placement offering announced on June 23, 2016 (the “**Offering**”), having increased the size of the Offering from 4,285,715 units to 5,000,000 units (the “**Units**”) at a price of $0.35 per Unit (the “**Offering**”), for total gross proceeds of $1,750,000.

NGE’s President James Buskard comments: “We are very pleased by the strong support we are receiving for our gold exploration program in Nevada. With these funds, we are well positioned to deliver on a comprehensive 2016 exploration program, the highlight of which will be the commissioning of our own truck-mounted small diameter reverse circulation drill rig, which we understand to be the first such rig in Nevada. With its commissioning, we expect to radically reduce the cost of early stage drilling in Nevada, and by continuing to lower the costs of exploring Nevada’s highly prospective yet under-explored covered basins, our goal remains to maximize the Company’s exposure to the upside of discovering new gold deposits in Nevada.”

Each Unit consists of one common share and one-half of one non-transferable common share purchase warrant. Each whole warrant will entitle the holder to purchase one common share at an exercise price of $0.60 for a period of 18 months. All securities issued are subject to a four month plus one-day hold period expiring November 13, 2016.

Proceeds from the offering will be used to advance NGE's exploration projects, as well as for general working capital.

In connection with the Offering, the Company paid finders fees totalling $30,392.25 in cash and 147,600 Units.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable.

7. Omitted Information:

No significant information has been omitted.

8. Executive Officer:

The following executive officer of the Corporation is knowledgeable about the material change and may be contacted respecting the change:

James Buskard, President

Phone: (604) 601-2006.

9. Date of Report:

July 14, 2016