MATERIAL CHANGE REPORT

1. Name and Address of Corporation:

Nevada Exploration Inc. ("**NGE**" or the "**Company**")
Suite 1500 - 885 West Georgia Street
Vancouver, British Columbia, V6C 3E8
CANADA

2. Date of Material Change:

August 10, 2016

3. News Release:

On August 10, 2016 the Company issued a news release reporting the material change through Marketwired. A copy of the news release was also filed on SEDAR.

4. Summary of Material Change:

On August 10, 2016 the Company announced that subject to final TSX Venture Exchange approval it has closed the non-brokered private placement offering announced on August 3, 2016, issuing 2,000,000 units at a price of $0.3525 per Unit, for total gross proceeds of $705,000.

5.1 Full description of Material Change

The Company is pleased to announce that it has closed, subject to final TSX Venture Exchange approval, the non-brokered private placement offering announced on August 3, 2016, issuing 2,000,000 units (the "**Units**") at a price of $0.3525 per Unit (the "**Offering**"), for total gross proceeds of $705,000. Each Unit consists of one common share and one-half of one transferable common share purchase warrant. Each whole warrant entitles the holder to purchase one common share at an exercise price of $0.60 for a period of 18 months. All securities issued are subject to a four month plus one-day hold period expiring December 11, 2016. Proceeds from the offering will be used to advance NGE's exploration projects, as well as for general working capital.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable.

7. Omitted Information:

No significant information has been omitted.

8. Executive Officer:

The following executive officer of the Corporation is knowledgeable about the material change and may be contacted respecting the change:

James Buskard, President

Phone: (604) 601-2006.

9. Date of Report:

August 12, 2016