Darcy Higgs Acquires Common Shares of Nevada Exploration Inc.

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VANCOUVER, British Columbia, Aug. 30, 2018 -- Darcy Higgs ("Higgs") announces that on August 29, 2018, Higgs together with certain joint actors (collectively, the "Acquirors") acquired an aggregate of 2,050,000 common shares (the "Shares") of Nevada Exploration Inc. (the "Issuer") and 100,000 common share purchase warrants of the Issuer (the "Warrants") through the exercise of 1,850,000 previously issued common share purchase warrants at a price of $0.10 per share, for aggregate consideration in the amount of $185,000, and the purchase of 200,000 units of the Issuer ("Units"), with each Unit consisting of one common share of the Issuer and one-half of one common share purchase warrant of the Issuer at a price of $0.125 per Unit, for aggregate consideration in the amount of $25,000 (collectively, the "Transaction").

The Acquirors early warning report dated July 11, 2017 reported that the Acquirors had beneficial ownership and control over 6,804,455 common shares, representing approximately 14.03% of the issued and outstanding common shares of the Issuer as of such date and 2,724,011 common share purchase warrants of the Issuer, representing approximately 18.60% of the partially diluted issued and outstanding common shares of the Issuer as of such date. Following the completion of the Transaction, the Acquirors have beneficial ownership and control of an aggregate of 8,814,455 common shares of the Issuer, or approximately 12.48% of the Issuer's issued and outstanding common shares as of the date of this news release, and an aggregate of 325,000 common share purchase warrants and options of the Issuer, or approximately 12.88% of the partially diluted issued and outstanding common shares as of the date of this news release, which represents a decrease of approximately 5.72% since the date of the Acquirors' last early warning report.

The joint actors involved in the Transaction were Jessica Renee Higgs, Danielle Rae Higgs and Carleen G. Higgs.

The Shares were issued from the treasury of the Issuer. The common shares of the Issuer are listed on the TSX Venture Exchange and trade under the symbol "NGE".

The securities of the Issuer acquired by Acquirors are held for investment purposes. The Acquirors will review their investment in the Issuer's securities on a continuing basis and such holdings may be increased or decreased in the future. The Acquirors may in the future acquire or dispose of common securities of the Issuer, through the open market, privately or otherwise, as circumstances or market conditions dictate.

Higgs has filed an early warning report pursuant to National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* describing the above transactions with applicable securities regulatory authorities, a copy of which is available on SEDAR at www.sedar.com.

The Issuer's head office is located at 885 West Georgia Street, Suite 1500, Vancouver, British Columbia V6C 3E8.

For further information or for a copy of the early warning report, please contact:

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