

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

URZ3 Energy Corp. (“URZ” or the “Company”)
Suite 1480 – 885 West Georgia St.
Vancouver, B.C. V6C 3E8
Canada

Item 2 Date of Material Change

State the date of the material change.

April 9, 2026

Item 3 News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

A news release was disseminated on April 13, 2026 in Vancouver, B.C. and was filed on SEDAR+ with the securities commissions of British Columbia, Alberta, Manitoba, Ontario and Quebec.

Item 4 Summary of Material Change(s)

On April 13, 2026, URZ3 Energy Corp. (“URZ3” or the “Company”) announced that at the Company’s Annual General Meeting held on Thursday, April 9, 2026, Dr. Ivy Estabrooke was elected to serve on the URZ3 Board of Directors.

Full Description of Material Change

On April 13, 2026, URZ3 Energy Corp. (“URZ3” or the “Company”) announced that at the Company’s Annual General Meeting held on Thursday, April 9, 2026, Dr. Ivy Estabrooke was elected to serve on the URZ3 Board of Directors.

“We are very pleased to welcome Dr. Estabrooke to the URZ3 Board. Her unique combination of national security experience, advanced technology leadership, and direct uranium-sector board experience with Energy Fuels Inc. will add tremendous depth to our strategic planning. Ivy’s background in deploying innovation at scale—particularly in highly regulated environments—aligns perfectly with our vision as we advance URZ3’s U.S.-focused uranium strategy,” stated Darcy Higgs, Interim CEO.

About Ivy Estabrooke, BA, MS, PhD

Ivy Estabrooke is an innovation executive with years of strategy, oversight, and leadership experience in technology development and deployment in national security and health care environments. Dr. Estabrooke serves on the board of Rare Earths Americas, an exploration stage rare earth company and

previously served on the board of Energy Fuels Inc. (NYSE: UUUU; TSX: EFR), a producer of uranium, vanadium, and rare earth minerals. She has served on numerous nonprofit boards, including the Girl Scouts of Utah, Bio Utah, the Utah chapter of the National Association of Corporate Directors, and the Utah District Export Council. Dr. Estabrooke started her career leading a technology development portfolio for the US Department of the Navy where she fielded cutting-edge tools to the US Marine Corps, intelligence community, and Special Forces community. She was the executive director of the Utah Science Technology and Research Initiative, a technology-based economic development agency, senior advisor to the Governor of Utah, and an executive at multiple biotech start-ups. She currently advises government, public, and private entities in optimizing their approaches to innovation and technology development for national security, economic, and social impact in her role as Strategic Account Executive - Defense for RTI International, an independent scientific research institute. She holds the NACD.DC and Department of Defense Senior Acquisition Professional certifications.

Dr. Estabrooke has a doctorate in neuroscience from Georgetown University, a master's degree in national resource management from the National Defense University and a bachelor's degree in biological sciences from Smith College. Her leadership has been recognized with the US Navy Meritorious Service Award, the Fed 100, and a Pathfinder Award.

Corporate

The URZ3 Board of Directors will now consist of William "Paul" Goranson, Sandra MacKay, John Larson, Darcy Higgs, Todd Hilditch, and Ivy Estabrooke.

The appointment of Dr. Estabrooke to the Board of Directors is subject to the receipt of all necessary regulatory filings and TSX-V approvals.

4.1 Disclosure for Restructuring Transactions

Not applicable

Item 5 Reliance on subsection 7.1(2) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102, state the reasons for that reliance.

Not applicable

Item 6 Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

Not applicable

Item 7 Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

For further information, please contact:

Darcy Higgs, Interim CEO and Director

Telephone: (604) 644-6580

Email: dhiggs@URZ3.com

www.urz3.com

Item 8 Date of Report

April 14, 2026