NEWS RELEASE

BEDFORD METALS REACHES AGREEMENTS TO ACQUIRE 100% OWNERSHIP OF UBIQUITY LAKE AND SHEPPARD LAKE URANIUM PROJECTS

August 18th, 2025—Bedford Metals Corp. (TSX-V: BFM, FWB: O8D, ISIN: CA0762301012) (the "**Company**" or "**Bedford**") is pleased to announce that it has successfully negotiated settlements (collectively, the "**Settlements**") with the optionors (collectively, the "**Optionors**") of both the Ubiquity Lake and Sheppard Lake uranium projects. The Settlements eliminate all remaining obligations under their respective option agreements, and give Bedford the right to acquire 100% ownership interest in each project, subject to ongoing royalty obligations, in consideration for completion of one-time share issuances to the Optionors.

Under the terms of the Settlements the Company can complete the acquisition of each project through completion of the following share issuances (such shares, the "**Consideration Shares**"):

- **1,900,000 Consideration Shares**, issuable at a deemed price of $0.225 per Consideration Share, to settle all remaining obligations under the **Ubiquity Lake** option agreement which consist of cash payments totaling $480,000.
- **1,150,000 Consideration Shares**, issuable at a deemed price of $0.225 per Consideration Share, to settle all remaining obligations under the **Sheppard Lake** option agreement which consist of cash payments totaling $285,000.

With this consolidation, upon completion of the Settlements Bedford will hold **full ownership of the entire 13,092-hectare land package**, which includes the Ubiquity Lake, Sheppard Lake, and the wholly owned Cable Lake uranium projects. Moving forward, this expanded land position will be unified under the newly designated **Sheppard Lake Uranium Project**. The consolidation will simplify the Company's asset structure, aligns with its long-term strategic goals, and enhances the value of the project by eliminating future payment obligations related to the options.

"This is an important development for Bedford," said Peter Born, President of Bedford. "Securing 100% ownership across the entire Sheppard Lake Project allows us to advance exploration and development with full flexibility, without any remaining earn-in commitments. This transaction reflects our long-term confidence in the uranium potential of this region and positions us to aggressively explore one of the most compelling land packages on the southern edge of the Athabasca Basin."

The Company is at arms-length from the Optionors and the issuance of the Settlement Shares to the Optionors will not result in the creation of a new insider of the Company. Issuance of the Settlement Shares remains subject to the approval of the TSX Venture Exchange. Upon issuance, the Settlements Shares will be subject to restrictions on resale for a period of four-months-and-one-day in accordance with applicable securities laws.

For further information, please contact the Company at info@bedfordmetals.com or 604-622-1199 or visit the Company's website at www.bedfordmetals.com.

On behalf of the Board,

Bedford Metals Corp.

"Peter Born"
President

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

This news release includes statements that contain "forward-looking information" within the meaning of the applicable Canadian securities legislation ("forward-looking statements"). All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statements that involves discussion with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often, but not always using phrases such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. In this news release, forward -looking statements relate, among other things to completion of the settlements and issuance of common shares to the Optionors.

These statements reflect the Company's respective current views with respect to future events and are necessarily based upon a number of other assumptions and estimates that, while considered reasonable by management, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward–looking statements and the Company has made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: precious metals price volatility; risks associated with the conduct of the Company's mining activities in foreign jurisdictions; regulatory, consent or permitting delays; risks relating to reliance on the Company's management team and outside contractors; risks regarding exploration and mining activities; the Company's inability to obtain insurance to cover all risks, on a commercially reasonable basis or at all; currency fluctuations; risks regarding the failure to generate sufficient cash flow from operations; risks relating to project financing and equity issuances; risks and unknowns inherent in all mining projects, including the inaccuracy of reserves and resources, metallurgical recoveries and capital and operating costs of such projects; contests over title to properties, particularly title to undeveloped properties; laws and regulations governing the environment, health and safety; the ability of the communities in which the Company operates to manage and cope with the implications of public health crises; the economic and financial implications of public health crises, ongoing military conflicts and general economic factors to the Company; operating or technical difficulties in connection with mining or development activities; employee relations, labour unrest or unavailability; the Company's interactions with surrounding communities; the Company's ability to successfully integrate acquired assets; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; stock market volatility; conflicts of interest among certain directors and officers; lack of liquidity for shareholders of the Company; litigation risk; and the factors identified under the caption "Risk Factors" in the Company's public disclosure documents. Readers are cautioned against attributing undue certainty to forward–

looking statements. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward–looking statements to reflect changes in assumptions or changes in circumstances or any other events affecting such statements or information, other than as required by applicable law.