NEWS RELEASE

BEDFORD METALS ANNOUNCES CLOSING OF PRIVATE PLACEMENT AND COMPLETES ACQUISITION OF UBIQUITY LAKE AND SHEPPARD LAKE URANIUM PROJECTS

Vancouver, Canada – October 23, 2025 – Bedford Metals Corp. (TSX-V: BFM, FWB: 08D, ISIN: CA0762301012) (the "Company" or "Bedford") is pleased to announce that it has closed a non-brokered private placement (the "**Offering**") of 3,333,335 flow-through common shares of the Company (the "**Shares**") at a price of $0.30 per Share for gross proceeds of $1,000,000.50 (the "**Offering**").

In connection with closing of the Offering, the Company issued 333,333 common shares at a deemed price of $0.30 per share to an arms-length party who assisted in introducing subscribers to the Offering. All securities issued in connection with the Offering are subject to restrictions on resale until February 24, 2026, in accordance with applicable securities laws.

The Company also announces that it has completed the previously announced acquisition of the Ubiquity Lake and Sheppard Lake Uranium Projects through the issuance of 3,050,000 common shares, at a deemed price of $0.225 per share, to satisfy the remaining payment obligations owing. The Company now owns both the Ubiquity Lake and Sheppard Lake Uranium Projects, subject to continuing royalty obligations.

All common shares issued in connection with the acquisition of the projects are subject to restrictions on resale until February 24, 2026, in accordance with applicable securities laws. For further information regarding the acquisition of the projects, readers are encouraged to review the news release issued by the Company on August 18, 2025.

For further information, please contact the Company at info@bedfordmetals.com or 604-622-1199 or visit the Company's website at www.bedfordmetals.com.

On behalf of the Board,

Bedford Metals Corp.

"Peter Born"
President

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or *if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target, "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.*