

Form 51-102F3
Material Change Report
Under Subsection 7.1(1) of National Instrument 51-102

Item 1 **Reporting Issuer**

Juggernaut Exploration Ltd.

Item 2 **Date of Material Change**

September 9, 2020

Item 3 **News Release**

The news release issued with respect to the material change was disseminated through GlobeNewswire on September 9, 2020.

Item 4 **Summary of Material Change**

JUGGERNAUT RECEIVES \$1,071,710 CASH TAX CREDIT.

Item 5 **Full Description of Material Change**

Vancouver, British Columbia – September 9th, 2020 - Juggernaut Exploration Ltd. (TSX V:JUGR) (OTCQB:JUGRF) (FSE:4JE) (the “Company” or “Juggernaut”) is pleased to report that it has received a cash tax credit of \$1,071,710 from incurring qualified exploration expenditures under the British Columbia Mineral Exploration Tax Credit program for the 2017 and 2018 fiscal years.

Juggernaut is fully funded to execute inaugural drill programs on both the 100% optioned Goldstandard and Goldstar properties located in West Central BC, in close proximity to infrastructure, providing for cost effective exploration.

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

This report is not being filed on a confidential basis.

Item 7 **Omitted Information**

None

Item 8 **Executive Officer**

Daniel Stuart, CEO

Item 9 **Date of report**

September 9, 2020