Form 51-102F3
Material Change Report
Under Subsection 7.1(1) of National Instrument 51-102

Item 1 Reporting Issuer

Juggernaut Exploration Ltd.

Item 2 Date of Material Change

December 2, 2020

Item 3 News Release

The news release issued with respect to the material change was disseminated through Stockwatch on December 2, 2020**.**

Item 4 Summary of Material Change

JUGGERNAUT GRANTS SHARE PURCHASE OPTIONS.

Item 5 Full Description of Material Change

Vancouver, British Columbia – December 2, 2020 – Juggernaut Exploration Ltd. (TSX-V: JUGR) (OTCQB: JUGRF) (FSE: 4JE) (the "Company") announces that subject to regulatory approval and pursuant to its stock option plan, it has granted 335,000 share purchase options in aggregate to three directors of the Company. Each option is exercisable for the purchase of one common share of the Company at a unit price of $0.22 for a five year period.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7 Omitted Information

None

Item 8 Executive Officer

Daniel Stuart, CEO

Item 9 Date of report

December 2, 2020