Form 51-102F3
Material Change Report
Under Subsection 7.1(1) of National Instrument 51-102

Item 1 **Reporting Issuer**

Juggernaut Exploration Ltd.

Item 2 **Date of Material Change**

May 24, 2024

Item 3 **News Release**

The news release issued with respect to the material change was disseminated through The Newswire May 24, 2024.

Item 4 **Summary of Material Change**

JUGGERNAUT ANNOUNCES OVERSUBSCRIBED $3,328,598.33 FINANCING
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PLANS FOLLOW UP DRILLING ON EXTENSIVE HIGH-GRADE COPPER-GOLD TARGETS

Item 5 **Full Description of Material Change**

Vancouver, British Columbia – May 24, 2024 – Juggernaut Exploration Ltd. (TSX-V: JUGR) (OTCQB: JUGRF) (FSE: 4JE) (the "Company" or "Juggernaut") further to its May 16th, 2024 news release, Juggernaut is pleased to report that it has received TSX Venture Exchange conditional approval and will be filing to close its institutionally supported oversubscribed non-brokered private placement financing (the "Financing") for aggregate gross proceeds of $3,328,598.33. Crescat Capital will now have 13,828,386 shares of Juggernaut Exploration Ltd. The use of funds from this financing will be to drill ~5000 meters on Juggernaut's 100% controlled Bingo and Midas properties, targeting prolific high-grade Copper and Gold at the surface.

The Financing consists of 27,395,871 units ("Units"), priced at $0.1215 each for gross proceeds of $3,328,598.33. Each Unit consists of one common share plus one warrant to purchase one common share at $0.14 for a thirty-six-month period.

The Company may pay finders' fees in accordance with TSX rules. All securities issued pursuant to this financing will be subject to a four-month plus one-day hold.

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

This report is not being filed on a confidential basis.

Item 7 Omitted Information

None

Item 8 Executive Officer

Daniel Stuart, CEO

Item 9 Date of report

May 24, 2024