



## Group Ten Metals Expands Stillwater West Project Adjacent to Sibanye-Stillwater in Montana and Receives \$300,000 in Warrant Exercises

VANCOUVER, British Columbia, Nov. 15, 2017 -- **Group Ten Metals Inc.** (TSX.V:PGE) (OTCBB:PGEZF) (FSE:5D32) (**the “Company” or “Group Ten”**) is pleased to announce that it has acquired a 100% interest in an additional 17 square kilometers (“km<sup>2</sup>”) of mining rights at its Stillwater West PGE-Ni-Cu project (the “Project”) in south central Montana, USA. These new claims nearly double the size of the Company’s holdings in the district to approximately 40 km<sup>2</sup> and directly adjoin Sibanye-Stillwater’s high-grade Platinum Group Element (“PGE”) mining operations, which include the Stillwater, East Boulder and Blitz mines.

A photo accompanying this announcement is available at

<http://www.globenewswire.com/NewsRoom/AttachmentNg/8e94a563-75d3-45ac-9bdf-07aeda06b84d>

The Sibanye-Stillwater mines occur along the J-M Reef within the Stillwater Complex; one of the largest and richest PGE deposits in the world. These mines have produced over 12 million ounces of palladium and platinum to date<sup>1</sup>, and host a Measured and Indicated resource of 31.3 million ounces at a grade of 17.0 grams/tonne (g/t) Pt+Pd and an additional 49.4 million ounces at 16.6 g/t Pt+Pd in Inferred resources<sup>2</sup>. It should be noted that mineralization previously identified and exploited in the Stillwater Complex is not necessarily indicative of the mineralization hosted on the Company’s Stillwater West PGE-Ni-Cu project.

The Stillwater Complex is recognized as one of the top regions in the world for PGE-nickel-copper mineralization, alongside the Bushveld Complex and Great Dyke in southern Africa, which are similar layered intrusions. The J-M Reef, and other PGE-enriched sulphide horizons in the Stillwater Complex, share many similarities with the highly prolific Merensky and UG2 Reefs in the Bushveld Complex, while the lower part of the Stillwater Complex also shows the potential for much larger scale disseminated and high-sulphide PGE-nickel-copper type deposits, possibly similar to Platreef in the Bushveld Complex<sup>3</sup>. The Stillwater West property covers the lower part of the Stillwater Complex along with the Picket Pin PGE Reef-type deposit in the upper portion.

Note 1: Sum of public production records from 1986 to present.

Note 2: Report on Montana Platinum Group Metal Mineral Assets of Sibanye-Stillwater, November 2017, Measured and Indicated Resources of 57.2 million tonnes grading 17.0 g/t Pt+Pd containing 31.3 million ounces and 92.5 million tonnes grading 16.6 g/t containing 49.4 million ounces.

Note 3: Magmatic Ore Deposits in Layered Intrusions—Descriptive Model for Reef-Type PGE and Contact-Type Cu-Ni-PGE Deposits, Michael Zientek, USGS Open-File Report 2012–1010.

The first discoveries in the Stillwater district were high-grade nickel and copper sulphides, and later chromite, within the lower part of the Stillwater Complex in the 1880s. Exploration and mining of these metals continued intermittently from the lower sequence up to the 1970s. The PGE potential of the Stillwater Complex was first recognized in the 1930s and ultimately led to the discovery of the high-grade J-M Reef deposit in the 1970s within the lower-middle part of the Stillwater Complex, along with at least six other PGE-enriched sulphide horizons (including the Picket Pin PGE horizon situated above the J-M Reef, now owned by Group Ten), and additional high-sulphide PGE-rich occurrences in the lower part of the Stillwater Complex, now within the expanded Group Ten holdings<sup>4</sup>.

President and CEO Michael Rowley stated, “We are very pleased to have acquired this additional ground, solidifying Group Ten’s position as the largest landholder in this world-class district, after Sibanye-Stillwater. The expanded claim position secures the most prospective zones within the lower Stillwater Complex as defined by surface geochemistry and geophysical signatures, providing Group Ten with close to 40 square kilometers of ground with numerous high-quality, large-scale PGE-Ni-Cu targets.”

Mr. Rowley continued, “The Group Ten technical team continues to compile, review, and analyze the wealth of technical information we have acquired on the project including recent soil sampling, geophysical surveys, and historic drill data. That data, combined with new technology and recent advancements in the geologic understanding of these systems, suggest the potential for a much larger mineralized system than was previously recognized in the lower portion of the Stillwater Complex. With Group Ten’s Stillwater West project sitting next to more than 40 million ounces of past production and current M&I resources plus 49 million ounces of Inferred resources in the J-M Reef deposit, we believe we are ideally positioned for a major new PGE-Ni-Cu discovery within the Stillwater Complex. We are excited with how quickly this project is advancing and anticipate providing additional updates from ongoing work over the coming weeks and months.”

Note 4: A Geologic and Mineral Exploration Spatial Database for the Stillwater Complex, Montana, Michael Zientek and Heather Parks, USGS Scientific Investigations Report 2014–5183.

## **Warrant Exercises**

The Company is further pleased to announce that it has received over \$300,000 in funding via warrant exercise commitments, including Company directors and management, with additional exercises in progress. Group Ten has approximately \$3 million in additional in-the-money warrants remaining that are callable.

## **Qualified Person**

Mr. Mike Ostenson, P.Ge., is the qualified person for the purposes of National Instrument 43-101, and he has reviewed and approved the technical disclosure contained in this news release.

## **About Group Ten Metals Inc.**

Group Ten Metals Inc. is a Canadian mineral exploration company focused on the acquisition and development of high-quality platinum, palladium, nickel, copper and gold exploration assets in North America. The Company's holdings include the Stillwater West PGE-Ni-Cu Project adjacent to Sibanye-Stillwater's high-grade Pd-Pt mines in Montana, the Kluane Ni-Cu-PGE Project adjacent to Wellgreen Platinum in the Yukon Territory, and the Black Lake-Drayton Gold Project in the Rainy River district of northwest Ontario.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Michael Rowley, President, CEO & Director

Email: [info@grouptenmetals.com](mailto:info@grouptenmetals.com)

Web: <http://grouptenmetals.com>

Phone: (604) 357 4790

Toll Free: (888) 432 0075

## **Forward-Looking Statements**

Forward Looking Statements: This news release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts including, without limitation, statements regarding potential mineralization, historic production, estimation of mineral resources, the realization of mineral resource estimates, interpretation of prior exploration and potential exploration results, the timing and success of exploration activities generally, the timing and results of future resource estimates, permitting time lines, metal prices and currency exchange rates, availability of capital, government regulation of exploration operations, environmental risks, reclamation, title, and future plans and objectives of the company are forward-looking statements that involve various risks and uncertainties. Although Group Ten believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Forward-looking statements are based on a number of material factors and assumptions. Factors that could cause actual results to differ materially from those in forward-looking statements include failure to obtain necessary approvals, unsuccessful exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, risks associated with regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, uninsured risks, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same, and other exploration or other risks detailed herein and from time to time in the filings made by the companies with securities regulators. Readers are cautioned that mineral resources that are not mineral reserves do not have demonstrated economic viability. Mineral exploration and development of mines is an inherently risky business. Accordingly, the actual events may differ materially from those projected in the forward-looking statements. For more information on Group Ten and the risks and challenges of their businesses, investors should review their annual filings that are available at [www.sedar.com](http://www.sedar.com).

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