STRAIT GOLD CORPORATION
18 King Street East, Suite 1203
Toronto, Ontario
M5C 1C4

FILED VIA SEDAR

Ontario Securities Commission
19th Floor, 20 Queen Street West
Toronto, Ontario, M5H 3S8

Attention: Continuous Disclosure

Alberta Securities Commission
Suite 600, 250-5th Street SW
Calgary, Alberta, T2P 0R4

Attention: Continuous Disclosure

British Columbia Securities Commission
12th Floor, Pacific Centre, 701 W. Georgia St.
Vancouver, B.C., V7Y 1L2

Attention: Continuous Disclosure

Manitoba Securities Commission
1130 - 405 Broadway
Manitoba, R3C 3L6

Attention: Continuous Disclosure

Nova Scotia Securities Commission
2nd Floor, Joseph Howe Building
1690 Hollis Street
Halifax, Nova Scotia B3I 3J9

Attention: Continuous Disclosure

TSX Venture Exchange
130 King Street West, 3rd Floor
Toronto, Ontario, M5X 1J2

Dear Sirs/Mesdames:

RE: Material Change Report

1. The name of the reporting issuer is **Strait Gold Corporation** ("**Strait Gold**" or the "**Compan**y"), whose principal office is at 18 King Street East, Suite 1203, Toronto, Ontario, M5C 1C4.

2. The material change occurred on December 16, 2011.

3. A Press Release was published in Toronto via Marketwire on December 19, 2011.

4. Strait Gold announced that further to its Press Release of December 9, 2011, it had closed the $600,000 private placement with Teck Resources Limited ("**Teck**").

5. Teck subscribed for 3,000,000 Units of Strait Gold (the "**Units**") at $0.20 per Unit. Each Unit is comprised of one common share and one share-purchase warrant exercisable at $0.25 within 12 months of closing of the placement or at $0.35 by December 31, 2013. The securities issued to Teck are legended and restricted from trading until April 17, 2012. The funds will be used by the Company for general working capital.

   Forward Looking Statement:
   Some of the statements contained herein may be forward-looking statements which involve

known and unknown risks and uncertainties. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various risks. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements: changes in the world wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events may differ materially from those anticipated in such statements. Strait Gold undertakes no obligation to update such forward-looking statements if circumstances or management's estimates or opinions should change, except as required by law. The reader is cautioned not to place undue reliance on such forward-looking statements.

6. This report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

7. No information is omitted because it is to be kept confidential.

8. Mr. Jim Borland, President of the Company, may be contacted at 416-223-9970 concerning this report.

9. The foregoing accurately discloses the material changes referred to herein.

DATED at Toronto, Ontario this 19th day of December, 2011.

STRAIT GOLD CORPORATION

"William R. Johnstone"

Per: ______________________________________

WILLIAM R. JOHNSTONE
Corporate Secretary