MONTAN
MINING CORP.

FORM 51-102F3 Material Change Report

1. Name and Address of Company

Montan Mining Corp., formerly Strait Minerals Inc. (the "**Company**")
Suite 1400 – 1111 West Georgia Street
Vancouver, BC V6E 4M3

2. Date of Material Change

July 6, 2015

3. News Release

The news release was issued on July 6, 2015 through CNW.

4 Summary of Material Change

The Company announced that it had closed the first tranche of its private placement first announced on June 11, 2015. The Company issued 2,947,778 units at a price of $0.18 per unit for gross proceeds of $530,600.04.

5. Full Description of Material Change

See attached news release.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

None.

8. Executive Officer

Ian Graham, CEO and Director, 604.671.1353

9. Date of Report

July 6, 2015

Suite 1400 – 1111 West Georgia St.
Vancouver, BC V6E 4M3

PRESS RELEASE

MONTAN MINING CORP. CLOSES FIRST TRANCHE OF PRIVATE PLACEMENT

Vancouver, BC, July 6, 2015 – Montan Mining Corp. (TSXv: MNY) (FSE: S5GM) (the "Company" or "Montan") is pleased to announce that it has closed the first tranche of its private placement first announced on June 11, 2015. The Company issued 2,947,778 units (each, a "Unit") at a price of $0.18 per Unit for gross proceeds of $530,600.04 (the "Offering"). Each Unit consists of one common share and one-half of one non-transferable share purchase warrant (each whole warrant, a "Warrant"), with each Warrant entitling the holder thereof to acquire one additional common share of the Company (each, a "Warrant Share") for a period of two years from the date of issuance at an exercise price of $0.25 per Warrant Share.

The Company paid a cash commission of $16,506 and issued 91,700 Agent's Options, with each Agent's Option being exercisable into additional common shares (the "Agent's Option Shares") at a price of $0.18 per Agent's Option Share for a period of two years from the date of issuance.

The securities issued under the Offering, and the Agent's Option Shares that may be issuable on exercise of the Agent's Options, are subject to a statutory hold period expiring on November 7, 2015.

The aggregate gross proceeds from the Offering will be used to advance the Mollehuaca Gold Processing Plant and Eladium Gold Mine in Peru and for general working capital purposes.

MONTAN MINING CORP.

Ian Graham
CEO and Director
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About Montan Mining Corp.

Montan Mining Corp. (TSXv: MNY) (FSE: S5GM) is positioned for growth in Peru through the acquisition and development of advanced and/or cash flow mining opportunities. Montan is backed by an experienced and high-energy management team with diverse technical, market and finance strengths and expertise and is supported by committed and sophisticated investors focused on building value for the long term.

For more information, please visit the corporate website at http://www.montanmining.ca or contact:

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