**FORM 51-102F3**

# Material Change Report

Published February 1, 2008
Effective February 1, 2008

**Item 1: Name and Address of Company**

MOSAM CAPITAL CORP
Suite 507 – 700 West Pender Street
Vancouver, BC V6C 1G8

**Item 2: Date of Material Change**

February 1, 2008

**Item 3: News Release**

February 1, 2008, at Vancouver, BC, Canada.

**Item 4: Summary of Material Change**

Patrick Downey is appointed to the board of Directors and subject to regulatory approval, the Company has granted 241,000 incentive stock options to Mr. Downey, exercisable at a price of $0.48 per share for a period of five years from the date of grant. Mosam also reports the resignation of Mark Levy effective immediately. Mr. Kerzner will be acting as the interim President and CEO of the Company

**Item 5: Full Description of Material Change**

See attached news release.

**Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A.

**Item 7: Omitted Information**

None.

**Item 8: Executive Officer**

Brian Kerzner, Director and CEO (604)669-9768

**Item 9: Date of Report**

February 1, 2008

# MOSAM CAPITAL CORP.

Suite 1780 - 400 Burrard Street
Vancouver, British Columbia
V6C 3A6

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**VANCOUVER, BRITISH COLUMBIA**--(February 1, 2008) – Mosam Capital Corp. ("Mosam" or the "Company") (TSX VENTURE: MOS.P- News**)** is pleased to report on recent changes in the management of the Company.

Effective today, Patrick Downey is appointed to the board of Directors. Patrick is a Professional Engineer with extensive development and operations experience throughout the world, with a focus on South America. Currently he serves as the President and CEO of Aura Minerals. Previously he served as President and CEO for Viceroy Exploration Ltd. prior to its acquisition by Yamana Gold. He was also President of Oliver Gold Ltd. where he successfully negotiated the merger to form Canico Ltd., which acquired the Onca Puma Nickel project in Brazil and was recently purchased by CVRD and is now in development. Subject to regulatory approval, the Company has granted 241,000 incentive stock options to Mr. Downey, exercisable at a price of $0.48 per share for a period of five years from the date of grant.

In addition to Mr. Downey's appointment to the board, Mosam also reports the resignation of Mark Levy effective immediately. The Board would like to thank Mr. Levy for his positive contributions and wish him well on his future endeavors. Mr. Kerzner will be acting as the interim President and CEO of the Company

Effective February 1, 2008, the Company's address is 1780 - 400 Burrard Street, Vancouver, B.C. V6C 3A6 Telephone: (604) 689-9930 Facsimile: (604) 689-9940.

**The TSX does not accept responsibility for the adequacy or accuracy of this release, which has been prepared by management.**

*"Brian Kerzner"*

Brian Kerzner
President & CEO
Mosam Capital Corp.