

RHYOLITE RESOURCES LTD.

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Vancouver, British Columbia

NEWS RELEASE **For Immediate Release**

TSXV: RYE

DIRECTOR RESIGNATION AND APPOINTMENT OF PRESIDENT AND CHIEF EXECUTIVE OFFICER

Rhyolite Resources Ltd. ("Rhyolite" or the "Company") (TSXV:RYE) reports that Pete Hughes has resigned as director, President and Chief Executive Officer of the Company effective immediately. Richard Graham, a director of the Company, has been appointed as the President and Chief Executive Officer to replace Mr. Hughes.

ON BEHALF OF THE BOARD OF DIRECTORS OF RHYOLITE RESOURCES LTD.

"Richard Graham"
Director

For further information please contact:

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