NEWS RELEASE
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For Immediate Dissemination

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CYMAT ANNOUNCES JOINT DEVELOPMENT AGREEMENT WITH MAJOR JAPANESE TRADING AND MANUFACTURING CO.

January 14, 2025 – Mississauga, Ontario – Cymat Technologies Ltd. (TSXV: CYM; OTCQB: CYMHF) (the "**Company**" or "**Cymat**") is pleased to announce that it has entered into a Joint Development Agreement with an established, major Japanese trading and manufacturing company specializing in automotive, chemicals, plastics, electronics and life science products. The primary purpose of this agreement is to jointly develop innovative automotive solutions for EV battery function and protection based on customer demand. Cymat has already been collaborating with this company for almost a year to advance its first initiative in response to OEM interest.

The initial component that the partnership is developing is a lightweight, multi-functional automotive EV battery encasement targeted to a particular Japanese OEM. Cymat is contributing its previously developed composite solution for lightweight underside impact protection for an EV battery box. This component, originally developed and independently lab-tested for another EV OEM, incorporates an advanced stabilized aluminum foam ("SAF") sandwich structure featuring an ultra-thin version of its high-density SmartMetal™. This component was proven to be 40% lighter and 15% less expensive than the incumbent high-strength steel solution.

The partnership's initial objective is to enhance the component in terms of its battery functionality and level of impact resistance required by the targeted Japanese OEM. The new design is already undergoing physical testing to validate design performance metrics. The partnership is also in the process of filing patents to protect the innovative elements of this design. As well, discussions are underway with a major Japanese Tier 1 automotive manufacturer to assemble this component.

Michael Liik, Cymat's CEO and Chairman stated, "We are very excited to be working with a world-class partner on this new EV battery component. We believe that these modifications to our original OEM component will hold broader appeal throughout the automotive industry." He added "This sector is highly motivated to utilize lighter, cost-effective, energy-absorbing materials in its quest to effectively compete in the new EV landscape."

The Company will be holding an investor presentation via Zoom on Thursday, January 16th, 2025, at 4 p.m. ET to further discuss program as well as other initiatives under way. Attendees may e-mail their questions in advance to info@investor3.ca.

Registration will be required to access the meeting.

Please click the following link to register.

https://us06web.zoom.us/webinar/register/WN_bPKXWCKmTualEBbDvyBAqA#/registration

About Cymat Technologies Ltd.

Cymat Technologies Ltd. has the global rights, through patents and established know-how, to manufacture and sell Stabilized Aluminum Foam ("SAF"), a unique, ultra-light, cellular metallic material. The proprietary production process entails the injection of gases through a molten bath of alloyed aluminum infused with ceramic particles. The result is an advanced, lightweight, recyclable material that exhibits unique characteristics including customizable density and dimensions; mechanical energy absorption; thermal and acoustic insulation; and time, temperature and strain-rate insensitivity. A key benefit of this continuous foam production process is its scalability and resultant low cost of production. SAF is used in such industries as architectural design, military and automotive. Cymat markets its architectural SAF under the Alusion™ brand and its automotive and military SAF under the SmartMetal™ brand. For further information, please visit our website at www.cymat.com.

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