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**NEWS RELEASE - #17-07**  
**TSX- V: GRR**

## **GOLDEN REIGN ANNOUNCES STOCK OPTION GRANT**

**Golden Reign Resources Ltd. (TSX-V: GRR)**(the “Company” or “Golden Reign”) announces that it has granted, pursuant to its stock option plan and subject to regulatory approval, 890,000 options to directors, officers, employees and consultants at an exercise price of \$0.26 per share for a term of five years. The securities represented by this grant will be subject to a four-month hold period.

On behalf of the Board,

**“Kevin Bullock”**

**Kevin Bullock, P.Eng.**  
**CEO**

### **About Golden Reign:**

Golden Reign Resources Ltd. is a publicly listed (TSX-V: GRR) mineral exploration company engaged in exploring the San Albino-Murra Property and the El Jicaró Property, both of which are located in Nueva Segovia, Nicaragua.

The Company’s prime objective is to bring its San Albino Gold Deposit into production quickly and efficiently, building cash flow to further advance a number of its other highly prospective exploration targets.

The Company’s land package comprises 13,771 hectares (138 km<sup>2</sup>) of highly prospective ground. Hundreds of historical mines and workings exist within the Corona de Oro Gold Belt, which is approximately 3 kilometres wide by 20 kilometres long and spans the entirety of the Company’s land package.

For additional information please visit our website at [www.goldenreign.com](http://www.goldenreign.com) and SEDAR [www.sedar.com](http://www.sedar.com).

**Forward-Looking Statements:** *Some of the statements contained herein may be forward-looking statements which involve known and unknown risks and uncertainties. Such forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation, risks and uncertainties relating to political risks involving the Company’s exploration and development of mineral properties interests, the inherent uncertainty of cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations, the inability or failure to obtain adequate financing on a timely basis and other risks and uncertainties. Such information contained herein represents management’s best judgment as of the date hereof, based on information currently available.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*