

Scorpio Gold Reports Final Results from Exploration Drilling on the Missouri and Brodie Deposit Areas, Mineral Ridge Project, Nevada

Vancouver, June 20, 2016 - Scorpio Gold Corporation (“Scorpio Gold” or the “Company”) (TSX-V: SGN) reports final results from exploration drilling in the Missouri and Brodie deposit areas, at its 70% owned Mineral Ridge project, located in Nevada.

The Missouri is a shallowly northeast dipping deposit located west and northwest of the Brodie deposit. It outcrops at surface and has some historical underground workings. The mineralization has been outlined by drilling over a ~200 meter strike length and ~100 meters down dip with true widths ranging from 1.5 to 7.62 meters. Geologically, the Missouri mineralization lies just above the granite contact hosted within Wyman metasediments and Alaskite intrusives. Scorpio Gold commenced mining of the Missouri deposit in Q2 2016.

Highlights from the final phase of the RC drilling in the Missouri deposit area include:

- MR151786: 1.46 grams per tonne (“g/t”) gold over 4.57 meters
- MR151811: 4.83 g/t gold over 3.05 meters
- MR151812: 2.24 g/t gold over 18.29 meters
- MR151813: 1.90 g/t gold over 9.14 meters
- MR151814: 4.64 g/t gold over 9.14 meters

A drill hole location map is available at: [DH Plan](#)

Table 1. Missouri Deposit and North Brodie Area - Significant Drill Results

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR151763,781	0	-90	No Significant Results							
MR151764	0	-90	150	155	5	45.72	47.24	1.52	0.032	1.10
			175	185	10	53.34	56.39	3.05	0.017	0.57
MR151765	0	-90	165	170	5	50.29	51.82	1.52	0.036	1.23
MR151766	0	-90	110	115	5	33.53	35.05	1.52	0.010	0.34
MR151767	0	-90	95	100	5	28.96	30.48	1.52	0.034	1.17
			180	185	5	54.86	56.39	1.52	0.019	0.65
MR151768	0	-90	200	225	25	60.96	68.58	7.62	0.038	1.30
MR151769	0	-90	185	190	5	56.39	57.91	1.52	0.187	6.41
MR151770	0	-90	115	125	10	35.05	38.10	3.05	0.041	1.41
			225	230	5	68.58	70.104	1.52	0.035	1.20
MR151782	0	-90	130	135	5	39.62	41.15	1.52	0.021	0.72
MR151783-785	0	-90	No Significant Results							

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR151786	0	-90	0	15	15	0.00	4.57	4.57	0.043	1.46
MR151787	0	-90	No Significant Results							
MR151788	0	-90	0	5	5	0.00	1.52	1.52	0.017	0.58
MR151789	0	-90	0	10	10	0.00	3.05	3.05	0.016	0.53
MR151790,792	0	-90	No Significant Results							
MR151791	0	-90	0	5	5	0.00	1.52	1.52	0.014	0.48
MR151793	0	-90	50	55	5	15.24	16.76	1.52	0.016	0.55
MR151794-796	0	-90	No Significant Results							
MR151811	0	-90	20	30	10	6.10	9.14	3.05	0.141	4.83
MR151812	0	-90	25	85	60	7.62	25.91	18.29	0.065	2.24
MR151813	0	-90	35	65	30	10.67	19.81	9.14	0.055	1.90
			125	130	5	38.10	39.62	1.52	0.017	0.58
MR151814	0	-90	40	70	30	12.19	21.34	9.14	0.135	4.64
	<i>incl</i>		55	60	5	16.76	18.29	1.52	0.590	20.23
MR151815	0	-90	40	45	5	12.19	13.72	1.52	0.038	1.30
MR151816	0	-90	55	60	5	16.76	18.29	1.52	0.113	3.87
MR151817	0	-90	55	60	5	16.76	18.29	1.52	0.019	0.65
			130	135	5	39.62	41.15	1.52	0.042	1.44
MR151818	0	-90	0	5	5	0.00	1.52	1.52	0.010	0.34
MR151819	0	-90	No Significant Results							
MR151820	0	-90	115	120	5	35.05	36.58	1.52	0.022	0.75
MR151823	0	-90	100	105	5	30.48	32.00	1.52	0.011	0.38
MR151824	0	-90	115	120	5	35.05	36.58	1.52	0.015	0.51
MR151825	0	-90	110	115	5	33.53	35.05	1.52	0.027	0.93
			120	125	5	36.58	38.10	1.52	0.193	6.62
			140	145	5	42.67	44.20	1.52	0.037	1.27
MR151826	0	-90	120	130	10	36.58	39.62	3.05	0.025	0.86
			145	150	5	44.20	45.72	1.52	0.016	0.55
			175	185	10	53.34	56.39	3.05	0.020	0.67
			230	240	10	70.10	73.15	3.05	0.036	1.23
MR151830	0	-90	105	110	5	32.00	33.53	1.52	0.026	0.89
MR151834	0	-90	185	190	5	56.39	57.91	1.52	0.020	0.69
			220	225	5	67.06	68.58	1.52	0.029	0.99
			235	240	5	71.63	73.15	1.52	0.065	2.23
MR151840	70	-70	130	140	10	39.62	42.67	3.05	0.023	0.77
MR151841,855	67	-70	No Significant Results							
MR151847	247	-70	180	185	5	54.86	56.39	1.52	0.019	0.65
MR151853	71	-60	20	25	5	6.10	7.62	1.52	0.030	1.03
MR151866	325	-50	145	155	10	44.20	47.24	3.05	0.024	0.82
			165	170	5	50.29	51.82	1.52	0.015	0.51
			205	210	5	62.48	64.01	1.52	0.016	0.55
			240	245	5	73.15	74.68	1.52	0.030	1.03

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR151868	20	-65	135	140	5	41.15	42.67	1.52	0.023	0.79

All holes presented in Table 1 were completed by reverse circulation (RC) drilling. True width is estimated at 80-100% of downhole width. Scorpio Gold utilizes the analytical services of ALS Minerals (Reno, Nevada), an ISO/IEC 17025:2005 (CAN-P-4E, CAN-P-1579) accredited testing laboratory, and Bureau Veritas (Reno, Nevada), an ISO 9001 certified testing laboratory. External check assays to verify lab accuracy are routinely completed. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project, available at: [MR QAQC](#).

About Scorpio Gold

Scorpio Gold holds a 70% interest in the producing Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Elevon, LLC (30%). Mineral Ridge is a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property in Manhattan, Nevada, with a fully permitted underground mine and 400 ton per day mill facility. The Goldwedge mill facility has been placed on a care and maintenance basis and can be restarted immediately when needed.

Scorpio Gold's President & CEO, Peter J. Hawley, PGeo., is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD SCORPIO GOLD CORPORATION

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