

**MATERIAL CHANGE REPORT
UNDER SUBSECTION 7.1 (2) OR (3)
OF NATIONAL INSTRUMENT 51-102**

Item 1. Reporting Issuer

Centurion Minerals Ltd. (the "Company")
Suite 817 – 938 Howe Street
Vancouver, BC V6Z 1N9

Item 2. Date of Material Change

October 15, 2007

Item 3. News Release

The Company issued a News Release dated October 15, 2007 which was disseminated via Canada newswire and Stockwatch.

Item 4. Summary of Material Change

The Company announces drilling results of its Thor Odin Property.

Item 5. Full Description of Material Change

The Company has partially completed the program recommended by B. Price, P.Geo. for the Thor Odin claims situated at Harrison Lake BC (see Report filed on Sedar).

Six holes were drilled on the property for a total of: 481.29 metres

Hole No.	Description	<u>Length (feet)</u>	<u>Length (m)</u>
Hole #1	On the Red Jasper Zone under the powerline	104'	31.70m
Hole #2	Main Road Showing and the final 10' was in Red Jasper	310'	94.49m
Hole #3	A-1 structure	325'	99.06m
Hole #4	A-1 structure to the northwest	350'	106.68m
Hole #5	A-1 structure northwest 50m northwest of #4	240'	73.15m
Hole #6	Zinc showing on Access road	250'	76.20m
	Total	1,579'	481.29m

Hole #1 intersected slightly anomalous gold (up to 29ppb Au) and silver (up to 2.3 ppm Ag) in a pyritic red jasper breccia.

Hole #2 was on the Main Road Showing and cut a thick interval of pyritic and siliceous alteration with scattered geochemically anomalous silver, copper, silver, lead and zinc within a sheared and brecciated tuff (up to 3.4 ppm Ag). Between 21.32m and 22.90m a pyrite-quartz zone assayed 4.8 g/tonne Ag over 1.5m associated with zinc levels up to 4120 ppm Zn.

Holes #3, #4, and #5 tested the main A-1 vein structure, a quartz-carbonate epithermal vein with gold-silver values at surface. The porphyritic (agglomeratic) andesite contains small ragged jasper fragments. Hole #3 did not intersect any anomalous values. Hole #4 intersected several zones of abundant quartz-carbonate veinlets which contain elevated silver values. The top of Hole #4 from 3.96m to 13.00m averages 1.47 g/tonne Ag. (Note: 34.285 grams/tonne = 1 oz/ton). A narrow siliceous zone 1 meter wide at 50 m-51

m assays 44.3 g/tonne Ag. Hole 5 did not intercept any anomalous gold, silver or base metal values.

Hole #6 was situated on the zinc showing and intersected pyrite cemented breccia developed mainly in black argillaceous siltstone. Pyrite content is about 25 to 35% overall. The section at the top of the hole from 1.52m to 9.50m averaged 8 g/tonne silver and 0.56% zinc, with strongly anomalous arsenic, antimony, copper and lead.

Although mineralized and geochemically anomalous intercepts were cut by drilling in all of the zones tested, no economic intercepts were obtained. Based upon the above results, the company, in consultation with its qualified professionals, has decided not to undertake any further work on the Thor Odin property at the present time. The company intends to pursue other mineral exploration opportunities should they become available.

Technical content for this news release has been reviewed and approved by B. Price, P.Geo., a qualified person within the meaning and purposes of National Instrument 43-101.

Item 6. Reliance on subsection 7.2(2) or (3) of National Instrument 51-102

Not applicable. This report is not being filed on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

To obtain further information, contact Balbir Johal, President and Chief Executive Officer of the Issuer at 604-684-9333

Item 9. Date of Report

October 15, 2007