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NEWS RELEASE

CENTURION EXTENDS SECOND TRANCHE OF PRIVATE PLACEMENT

Vancouver, B.C., July 29, 2019 - Centurion Minerals Ltd. (**CTN: TSX-V**) ("Centurion", or the "Company") has extended the closing of a 2nd tranche of its previously announced private placement to on or before, August 26th, 2019.

The company initially announced a non-brokered private placement for up to \$2 million and on July 10, closed a first tranche for \$1,486,743 priced at \$0.10/Unit. Each Unit consists of one common share and one common share purchase warrant exercisable for 2 years and priced at \$0.15.

Proceeds are allocated to general working capital and due diligence related to South American cannabis opportunities, focused on Uruguay, Argentina, Paraguay and Peru.

ABOUT CENTURION

Centurion Minerals Ltd. is a Canadian-based company with a focus on South American asset development. The Company's lead investment is its interest in the Ana Sofia Agri-Gypsum Fertilizer Project. In addition, the Company is actively pursuing business opportunities in the South American cannabis and related products industry.

"David G. Tafel"

President and CEO

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This news release contains forward looking statements concerning future operations of Centurion Minerals Ltd. (the "Company"). All forward-looking statements concerning the Company's future plans and operations, including management's assessment of the Company's project expectations or beliefs may be subject to certain assumptions, risks and uncertainties beyond the Company's control. Investors are cautioned that any such statements are not guarantees of future performance and that actual performance and exploration and financial results may differ materially from any estimates or projections. Such statements include, among others: possible variations in mineralization, grade or recovery rates; actual results of current exploration activities; actual results of reclamation activities; conclusions of future economic evaluations; changes in project parameters as plans continue to be refined; failure of equipment or processes to operate as anticipated; accidents and other risks of the mining industry; delays and other risks related to construction activities and operations; timing and receipt of regulatory approvals of operations; the ability of the Company and other relevant parties to satisfy regulatory requirements; the availability of financing for proposed transactions, programs and working capital requirements on reasonable terms; the ability of third-party service providers to deliver services on reasonable terms and in a timely manner; market conditions and general business, economic, competitive, political and social conditions.