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## NEWS RELEASE

### CENTURION APPLIES FOR WARRANT EXTENTIONS

Vancouver, B.C., June 30, 2021 - Centurion Minerals Ltd. (CTN: TSX-V) ("Centurion", or the "Company") reports that further to its June 18 news release, it has applied to the TSX venture exchange for a one-year extension to 14,867,430 warrants set to expire on July 10, 2021 and 2,168,870 warrants set to expire on August 24, 2021.

The warrants are related to a private placement financing consisting of 14,867,430 Units (first tranche) priced at \$0.10 that closed on July 10, 2019 and 2,168,870 Units (2<sup>nd</sup> tranche) that closed on August 24, 2019. Each unit consisted of a share and one 2- year warrant exercisable at \$.15. Pricing of the warrants will remain the same.

Trading in the shares of Centurion is expected to remain halted pending receipt of conditional approval from the TSX-V and/or closing of the previously announced Hai Beverages Inc./ CannaEden Transaction.

#### ABOUT CENTURION

Centurion Minerals Ltd. is a Canadian-based company with a focus on South American asset development. The Company's lead investment has been its interest in the Ana Sofia Agri-Gypsum Fertilizer Project. The Company has been actively pursuing business opportunities in the South American cannabis and related products industry.

***"David G. Tafel"***

President and CEO

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

Completion of the transaction is subject to a number of conditions, including, but not limited to, Exchange acceptance and if applicable, shareholder approval. Where applicable, the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all. Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the transaction, any information release or received with respect to the transaction may not be accurate or complete and should not be relied upon.