

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1      Name and Address of Company**

Zincore Metals Inc.  
#450 - 1040 West Georgia Street  
Vancouver, BC  
V6E 4H1

(the “Company”)

**Item 2      Date of Material Change**

November 9, 2014

**Item 3      News Release**

The news release was disseminated on November 9, 2014 through the facilities of Marketwire and subsequently filed on SEDAR.

**Item 4      Summary of Material Change**

The Company reports that Mr. Giovanni Susin has tendered his resignation as CFO and Vice President, Finance, to pursue other work opportunities. Adam Ho, who has been with the Company since 2010 and also acts as Zincore’s VP, Corporate Development, has been appointed interim CFO.

**Item 5      Full Description of Material Change**

**5.1 Full Description of Material Change**

Please see attached news release dated November 9, 2014.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6      Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7      Omitted Information**

Not applicable.

**Item 8            Executive Officer**

For further information, contact:

Adam Ho  
Interim Chief Financial Officer  
Telephone: 604-669-6611

**Item 9            Date of Report**

November 11, 2014



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PRESS RELEASE

**Corporate Update**

Vancouver, B.C. November 9, 2014 – **Zincore Metals Inc. (TSX and BVL: ZNC)** (“Zincore” or the “Company”) reports that Mr. Giovanni Susin has tendered his resignation as CFO and Vice President, Finance, to pursue other work opportunities. Adam Ho, who has been with the Company since 2010 and also acts as Zincore’s VP, Corporate Development, has been appointed interim CFO. Mr. Susin will remain as an advisor to the Company until November 30, 2014, to assist in the CFO transition.

Zincore President and CEO, Jorge Benavides commented “Giovanni has been instrumental in helping the Company navigate a very difficult period and we wish him the best of luck in his new ventures.”

**About Zincore**

Zincore is a Vancouver-based mineral exploration company focused on zinc and related base metal opportunities in Peru. The Company’s common shares trade on both the Toronto and Lima Stock Exchanges under the symbol ZNC. For more information, please see our website at [www.zincoremotals.com](http://www.zincoremotals.com)

For more information please contact:

**Zincore Metals Inc.**  
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