



PRESS RELEASE

ZINCORE COMPLETES SHARES FOR DEBT TRANSACTION

NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR DISSEMINATION IN
THE UNITED STATES

Vancouver, B.C. August 20, 2015 – **Zincore Metals Inc. (NEX: ZNC.H)** (“Zincore” or the “Company”) reports that it has completed the shares for debt transaction originally announced on July 10, 2015, after receiving the approval of the TSX Venture Exchange to settle indebtedness with certain former employees of the Company’s Peruvian subsidiary, Exploraciones Collasuyo S.A.C. (“Collasuyo”).

Pursuant to this settlement, the Company has issued 1,829,359 common shares (the “Shares”) at a deemed price of C\$0.05 per Share to settle debt in the amount of C\$91,467.96 (the “Debt”) related to outstanding statutory payments resulting from the termination of certain former Collasuyo employees. As part of this settlement, the Company has been granted an exemption order by the British Columbia Securities Commission removing the four-month hold on the re-sale of the Shares.

About Zincore

Zincore is a Vancouver-based mineral exploration company focused on zinc and related base metal opportunities in Peru. The Company’s common shares trade on the NEX exchange under the symbol ZNC.H. For more information, please see our website at www.zincoremotals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information please contact:

Zincore Metals Inc.
Adam Ho, VP, Corporate Development
(604) 669-6611
aho@zincoremotals.com