

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

*Zincore Metals Inc.
(the "Company")
#202, 5626 Larch Street
Vancouver, BC V6M 4E1*

Item 2. Date of Material Change

February 2, 2016

Item 3. News Release

A news release was issued on February 2, 2016 and disseminated through the facilities of MarketWired.

Item 4. Summary of Material Change

Myron Osatenko has tendered his resignation as a member of the Company's Board of Directors in order to devote more time to other interests.

Item 5.1 Full Description of Material Change

See attached Schedule "A".

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

This Report is not being filed on a confidential basis.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Adam Ho, VP, Corporate Development 604.669.6611

Item 9. Date of Report

February 5, 2016

ZINCORE METALS INC.



PRESS RELEASE

CORPORATE UPDATE

Vancouver, B.C. February 2, 2016 – **Zincore Metals Inc. (NEX: ZNC.H)** ("**Zincore**" or the "**Company**") reports that Myron Osatenko has tendered his resignation as a member of the Company's Board of Directors in order to devote more time to other interests.

Zincore CEO and President, Jorge Benavides, commented, "Since the Company's inception, Myron has been a tremendous resource for Zincore. We will miss his input and wish Myron the best in all his endeavours."

About Zincore

Zincore is a Vancouver-based mineral exploration company focused on zinc and related base metal opportunities in Peru. The Company's common shares trade on the NEX Board of the TSX Venture Exchange under the symbol ZNC.H. For more information, please see our website at www.zincoremotals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information please contact:

Zincore Metals Inc.
Adam Ho, CFO & VP, Corporate Development
(604) 669-6611
aho@zincoremotals.com