

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Zincore Metals Inc. (the “Company”)
Suite 202, 5626 Larch St.
Vancouver, BC V6M 4E1

Item 2 Date of Material Change

June 30, 2017

Item 3 News Release

The news release was disseminated on June 30, 2017 through Marketwired and filed on SEDAR.

Item 4 Summary of Material Change

The Company announced that it had closed the initial tranche of its previously announced private placement of units (the “Private Placement”) of the Company. In this initial tranche, the Company issued an aggregate of 947,682 units to exempt buyers at a price of C\$0.14/unit, for gross proceeds of C\$132,675. Each unit consists of one common share and one-half of one common share purchase warrant. Each whole warrant will entitle the holder to acquire an additional common share at a price of C\$0.21 per common share for a period of twelve months from the closing date.

5.1 Full Description of Material Change

Please see attached news release dated June 30, 2017.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 5 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 6 Omitted Information

Not applicable.

Item 7 Executive Officer

For further information, contact:

Adam Ho
VP, Corporate Development and Chief Financial Officer
Telephone: 604-669-6611

Item 8 Date of Report

July 5, 2017

ZINCORE CLOSES FIRST TRANCHE OF PRIVATE PLACEMENT

Vancouver, B.C. June 30, 2017 – **Zincore Metals Inc. (NEX: ZNC.H)** (“Zincore” or the “Company”) is pleased to announce it has closed the initial tranche of its previously announced private placement of units (the “Private Placement”) of the Company. In this initial tranche, the Company has issued an aggregate of 947,682 units to exempt buyers at a price of C\$0.14/unit, for gross proceeds of C\$132,675. Each unit consists of one common share and one-half of one common share purchase warrant. Each whole warrant will entitle the holder to acquire an additional common share at a price of C\$0.21 per common share for a period of twelve months from the closing date.

The proceeds of the Private Placement will be used to pay property taxes in Peru and for working capital requirements.

All shares issued pursuant to the Private Placement will be subject to a hold period expiring four months and a day following the date of issue.

As an insider of the Company has subscribed for units pursuant to the Private Placement, the issuance of those units to the insider (the “Insider Participation”) will be considered to be a related party transaction within the meaning of TSX Venture Exchange Policy 5.9 and Multilateral Instrument 61-101 (“MI 61-101”). The Company intends to rely on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in Sections 5.5(b) and 5.7(1)(a) of MI 61-101 in respect of any Insider Participation.

About Zincore

Zincore is a Vancouver-based mineral exploration company focused on zinc and related base metal opportunities in Peru. The Company’s common shares trade on the NEX Board of the TSX Venture Exchange under the symbol ZNC.H. For more information, please see our website at www.zincoremals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.