BC FORM 51-102F3

MATERIAL CHANGE REPORT

UNDER SUBSECTION 7.1(1) OF NATIONAL INSTRUMENT 51-102

Item 1 Name and Address of Company

CAYENNE GOLD MINES LTD.
422 – 470 Granville Street,
Vancouver, BC

Item 2 Date of Material Change

April 17, 2012

Item 3 News Release

News Release dated **April 17, 2012** disseminated under section 7.1 of National Instrument 51-102

Item 4 Summary of Material Change

The Issuer Announces the revocation of a Cease Trade Order by the Ontario Securities Commission

Item 5 Full Description of Material Change

See attached News Release

Item 6 Reliance on Section 7.1(2) OR (3) OF National Instrument 51-102

The Company is not relying on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

There is no omitted information.

Item 8 Senior Officers

Lyn Bailey, a Director of the Company, is knowledgeable about the material change and this report. Her business telephone no. is 604 687-8623. She can also be contacted by Email at cayenne@shawcable.com.

Item 9 Dated the 17th day of April, 2012.

"H. Alex Briden"

H. Alex Briden
President & CEO

CAYENNE GOLD MINES LTD.
(the "Company")
Suite 422 – 470 Granville Street,
Vancouver, BC,
Telephone: 604 687-8623
Facsimile: 604 687-8624

NEWS RELEASE

VANCOUVER, BRITISH COLUMBIA: April 17, 2012. Cayenne Gold Mines Ltd. (CNSX: CYN) is pleased to announce that the Ontario Securities Commission (the "OSC") has today's date, granted a s.144 order issued by the Ontario Securities Commission revoking the cease trade order against Cayenne Gold (the "CTO"). The CTO was filed by the OSC on February 15, 2012 and amended on February 27, 2012.

The CTO was imposed by the OSC for failure by the Company to file its audited financial statements for the year ended September 30, 2011, management discussion and analysis for the year ended September, 2011 and the certifications required with respect thereto by the prescribed date.

The Company had also been subject to CTO's imposed by the British Columbia Securities Commission which was revoked on March 22, 2012, and by the Manitoba Securities Commission which was revoked on March 23, 2012.

On March 22, 2012, the Company filed its audited financial statements for the financial years ended September 30, 2011 together with the management discussion and analysis for the financial years ended September 30, 2011 and the certifications required with respect thereto.

All of the Company's continuous disclosure documents can be reviewed on www.sedar.com. And at www.cnsx.ca .

ON BEHALF OF THE BOARD OF DIRECTORS OF CAYENNE GOLD MINES LTD.

"H. Alex Briden

H. ALEX BRIDEN,
PRESIDENT & CEO

The Canadian National Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.