FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

CBM Asia Development Corp. (the "Company")
Suite 404 – 815 Hornby Street
Vancouver, BC V6Z 2E6
Tel: (604) 684-2340 Fax: (604) 684-2474

Item 2. Date of Material Change:

August 19, 2011

Item 3. Press Release:

A press release was issued on August 19, 2011 and disseminated through the facilities of MarketWire.

Item 4. Summary of Material Change:

The Company announced that Medco Energi has received final gas content data from Core Laboratories N.V. for the CBM-SE-04 well at the Sekayu coalbed methane production sharing contract in South Sumatra.

Item 5.1. Full Description of Material Change:

See press release attached as Schedule "A"

Item 5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6. Reliance on subsection 7.1(2) or (3) of NI 51-102:

Nothing on this form is required to be maintained on a confidential basis.

Item 7. Omitted Information:

None

Item 8. Executive Officer:

For further information, please contact Alan T. Charuk, President and Chief Executive Officer, Telephone: (604) 684-2340 Fax: (604) 684-2474 Toll Free: (866) 504-4755

Item 9. Date of Report:

August 19, 2011

Schedule "A"

August 19, 2011

VANCOUVER, BC

Trading Symbol:
TSX.V: TCF
FWB: IY2
US: CBMDF

South Sumatra CBM Well Averages 141 scf/ton Gas Content Triple the USA Analog

VANCOUVER, BRITISH COLUMBIA, August 19, 2011 - CBM Asia Development Corp. ("CBM Asia" or the "Company") (TSX.V: TCF) (US: CBMDF) (FWB: IY2) announces that Medco Energi has received final gas content data from Core Laboratories N.V. for the CBM-SE-04 well at the Sekayu coalbed methane production sharing contract in South Sumatra.

Core Laboratories conducted gas content analysis on nine coal samples that were cored and desorbed from the CBM-SE-04 well at the Sekayu block, which as previously reported penetrated a total 147 feet of coal. Gas contents ranged from 76 to 203 standard cubic feet per ton (scf/ton) on a dry, ash-free (d.a.f.) basis, averaging 141 scf/ton d.a.f.

That is about triple the average coal seam gas content in the Powder River Basin in Wyoming, USA, which the US Geological Survey and other experts consider to be the closest commercial CBM analog for South Sumatra. The Powder River Basin is the world's second most productive CBM basin, currently producing 1.5 billion cubic feet per day (Bcfd) from thick, low-rank coal seams similar to those in South Sumatra. Note that wellhead gas prices in South Sumatra currently are 50% higher than in the Powder River Basin.

CBM Asia's Chairman Scott H. Stevens noted "Gas content from CBM-SE-04 is 40% higher than anticipated. Immediate gas production from the nearby CBM-SE-02 and -03 wells prior to stimulation and with minimal dewatering is highly encouraging. Medco's operations at the Sekayu PSC continue to confirm good gas content and permeability, along with high gas saturation in the thick coals that are present across the block."

ABOUT CBM ASIA DEVELOPMENT CORP.

CBM Asia Development Corp. is a Canadian-based unconventional gas company with significant coalbed methane ("CBM") exploration and development opportunities in Indonesia. The Company has entered into a binding letter of intent to acquire a participating interest in a production sharing contract ("PSC") for CBM on the 580.3 km^2 Sekayu block located in the South Sumatra Basin where three exploration wells are being drilled by Medco Energi, following initial exploration drilling of a production test well in the second half of 2009. The Company has committed to fund an initial US$3.25 million in exploration expenditures on the Sekayu PSC to prove reserves and submit a Plan of Development to the Government of Indonesia. Sekayu Block Interests of the Company, Ephindo and Batavia Energy are held in South Sumatra Energy, Inc. The Company also has an 18% net working interest in a PSC for CBM on an 869 km^2 block located in the Kutai Basin of East Kalimantan. Indonesia has one of the largest CBM resources in the world with a potential 453 trillion cubic feet in-place, more than double the country's natural gas reserves (Stevens and Hadiyanto, 2004). Since 2008 more than 30 CBM PSCs have been granted by the Government of Indonesia, representing exploration commitments of over US$100 million during the next three years. In addition to CBM Asia, other companies active in CBM exploration in Indonesia include BP, Dart Energy, ENI, ExxonMobil, Medco, and TOTAL. The Company trades on the TSX Venture Exchange under the symbol "TCF". http://www.cbmasia.ca

ON BEHALF OF CBM ASIA DEVELOPMENT CORP.

"Alan T. Charuk"

President & CEO

For further information on CBM Asia Development Corp., please contact Alan Charuk at (604) 684-2340, or (866) 504-4755, email corpcom@cbmasia.ca or visit our website at www.cbmasia.ca.

For investor relations contact: Micro Cap et al at 1 877 642 7622, or info@microcapetal.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. See "Risks and Uncertainties" in the Company's annual MD&A dated April 27, 2011 available on SEDAR at www.sedar.com These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.