September 2, 2016
Vancouver BC

Former Trading Symbols:
TSX.V: TCF
FWB: IY2
US: CBMDF

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CBM Asia Announces Failure of Financing Efforts and Resignations of Directors and Officers

VANCOUVER, BRITISH COLUMBIA, September 2, 2016 – CBM Asia Development Corp. ("CBM Asia" or the "Company") announces that, after more than three (3) years of seeking equity or debt financings to finance its continued operations, a private European lending group has withdrawn its prior approval of a substantial secured loan to the Company. Over the same period, Asian gas markets have softened considerably and only limited operations have been conducted on the Company's two (2) remaining properties in Indonesia.

The Company also announces the resignations of directors Charles Bloomquist, James Friberg and Clint Sharples, effective today. Messrs. Bloomquist and Sharples have also resigned as officers of the Company.

ON BEHALF OF CBM ASIA DEVELOPMENT CORP.

"Charles W. Bloomquist"

President and CEO

CBM ASIA DEVELOPMENT CORP.
Vancouver, BC