51-102F3 Material Change Report [F]
Published December 29, 2006
Effective December 29, 2006

Item 1 Name and Address of Company

Golden Dory Resources Corp.
50 McCurdy Drive
Gander, NFLD A1V 1A2

Item 2 Date of Material Change

November 1, 2010

Item 3 News Release

The news release dated November 1, 2010 was disseminated through Canada Stockwatch and Market News under section 7.1 of National Instrument 51-102.

Item 4 Summary of Material Change

Please refer to attached news release.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please refer to attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Kevin Keats, President and CEO, Golden Dory Resources Corp.

Item 9 Date of Report

November 4, 2010

Golden Dory Updates Reef Project – Battle Mountain Trend, Nevada

Soil and rock sampling outline significant anomalies at Black Horse Prospect

TSX.V-GDR **FOR IMMEDIATE RELEASE**

GANDER, NEWFOUNDLAND – November 1, 2010 – Golden Dory Resources Corp. ("Golden Dory") and AuEx Ventures Inc. ("AuEx") are pleased to report that the fall field program at the Reef property has identified a significant soil geochemical anomaly as well as additional anomalous rock sample results. The Reef Project is located in the southern Battle Mountain-Eureka Trend in central Nevada and is under an earn-in option agreement whereby Golden Dory can earn a 70% interest in the project from Renaissance Gold Inc. – a wholly owned subsidiary of AuEx Ventures Inc.

In early September, 2010, personnel from Golden Dory and AuEx completed an orientation soil and rock sampling program over a portion of the Joana Limestone, host to the historical Black Horse prospect. The soil sampling program returned anomalous gold (maximum 510 ppb), as well as other key pathfinder elements including silver (maximum 14.4 ppm), antimony (166.5 ppm), lead (maximum 17,050 ppm) and tellurium (maximum 318 ppm) over a minimum 200 metre strike length of the Joana Limestone. The survey clearly defined the east west trending Black Horse structure as well as two additional sub-parallel trends lying 130 metres and 50 metres north and south respectively of the Black Horse structure. The proposed fall drilling program at Reef will be completed within the current footprint of the soil geochemical anomaly.

In addition, rock chip sampling east along the Black Horse trend returned values up to 3.48 grams per tonne gold with anomalous silver and lead from jasperoid outcrops lying approximately 75 metres east of the Black Horse prospect. Tracing and sampling along the structure any further to the east is limited by the pediment filling the valley and to the west by alluvium from a prominent Cretaceous age quartz diorite intrusion.

Highlights of the rock sampling program are outlined in the following table and are highlighted by chip sample results of mineralized jasperoid that returned **3.48 grams per tonne gold with 37.5 grams per tonne silver and 8.07% lead.** At least ten samples also returned elevated tellurium (> 100 ppm tellurium to a detection limit maximum of 500 ppm tellurium). The mineralization is hosted in brecciated and jasperoidal Joana Limestone, a unit known to host significant gold mineralization at the multi million ounce Bald Mountain and Alligator Ridge district, and at the Easy Junior deposit, located 3 to 4 miles south of Reef.

2010 Fall Rock Chip Sampling Highlights – Black Horse Trend

Sample	Gold (g/t)	Silver (g/t)	Silver (ounces)	Lead (%)
RF-10-1	**0.48**	**17.75**	**0.57**	**0.85**
RF-10-2a	**0.53**	**14.55**	**0.47**	**0.70**
RF-10-2b	**3.48**	**37.50**	**1.20**	**8.07**
RF-10-5a	**1.21**	**117.00**	**3.76**	**19.10**
RF-10-5b	**0.62**	**44.00**	**1.41**	**2.93**
RF-10-5d	**1.14**	**70.90**	**2.28**	**13.00**
RF-10-7a	**1.70**	**108.00**	**3.47**	**7.88**
RF-10-7b	**2.52**	**155.00**	**4.98**	**7.03**

The Reef property is contiguous with Midway Gold's Pan Project, an advanced stage project host to a measured and indicated mineral resource of 41.8 million short tons containing 677,400 ounces of gold at a grade of 0.016 ounce per ton gold and an inferred resource containing 3.50 million short tons containing 50,300 ounces gold at a grade of 0.014 ounce per ton gold (Midway Gold website). The main mineralized zones at Pan lie about 5 kilometers north of and along strike from the Reef property and are hosted in Pilot Shale and Devil's Gate Limestone, both units lie below the Joana Limestone which hosts the Black Horse mineralization.

Golden Dory personnel believe that the Black Horse mineralization represents leakage upwards from the Pilot Shale - Devil's Gate Limestone contact, a setting similar to the Pan Project. Golden Dory plans to commence a 1500 to 2000 metre Phase 1 diamond drilling program in November to test the lower portion of the Pilot Shale and the contact with the Devil's Gate Limestone in close proximity to the Black Horse structure.

About Renaissance Gold Inc.

Renaissance Gold Inc. is a wholly owned subsidiary of AuEx Ventures, Inc. that expects to be "spun-out" shortly, trading on the TSX.V under the symbol "REN" after the closing of the sale of AuEx Ventures, Inc to Fronteer Gold Inc, Renaissance Gold is a Reno, Nevada based precious metals exploration company with a current portfolio of more than 20 exploration projects in Nevada, Utah, Argentina and Spain, of which fifteen are under exploration earn-in or joint venture agreements.

About Golden Dory

Golden Dory Resources Corp. (TSX.V-GDR) is primarily focused on gold exploration at the Huxter Lane-Brady Project in Newfoundland & Labrador, Canada; and on the Pequop South and Reef properties in the state of Nevada, USA, where the company is currently earning up to a 70% interest from AuEx Ventures Inc.

Analytical work performed at ALS Chemex in Reno, Nevada with gold by 30g Fire Assay with ICP-AES finish and 33 elements by four acid digestion ICP-AES.

This news release has been reviewed and approved by Timothy Froude, P. Geo., a "Qualified Person" under National Instrument 43-101. For further information please contact Kevin D. Keats, President and CEO of Golden Dory at (709) 256-4201.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Investors are cautioned that trading in the securities of the Corporation should be considered highly speculative. The TSX Venture Exchange Inc. has neither approved nor disapproved the contents of this press release. Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Golden Dory will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included n the documents filed from time to time with the Canadian securities regulatory authorities by Golden Dory.

(Not for dissemination in the United States of America)