51-102F3 Material Change Report [F]
Published December 29, 2006
Effective December 29, 2006

Item 1 Name and Address of Company

Golden Dory Resources Corp.
50 McCurdy Drive
Gander, NFLD A1V 1A2

Item 2 Date of Material Change

March 11, 2011

Item 3 News Release

The news release dated March 11, 2011 was disseminated through Canada Stockwatch and Market News under section 7.1 of National Instrument 51-102.

Item 4 Summary of Material Change

Please refer to attached news release.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please refer to attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Kevin Keats, President and CEO, Golden Dory Resources Corp.

Item 9 Date of Report

March 11, 2011

Golden Dory Resumes Expansion Drilling at the Brady Project, Newfoundland

TSX.V-GDR **FOR IMMEDIATE RELEASE**

GANDER, NEWFOUNDLAND – March 11, 2011 – Golden Dory Resources Corp. ("Golden Dory") is pleased to announce that diamond drilling has commenced on the 100% owned Brady Project, part of the Huxter Lane/Brady Project located in Central Newfoundland. The 12-14 hole, 2000 metre program will focus on expanding down dip and along strike the NI 43-101 compliant resource currently identified at the Reid Porphyry Zone which at a 0.30 gram per tonne (g/t) gold cut-off**,** hosts 5.99 million tonnes averaging 0.588 g/t gold for 107,461 ounces of gold. To date, no economic assessment or scoping study of the Reid Porphyry Zone has been performed. The current resource is defined by only 14 holes and the deposit remains open.

Diamond drilling at the Reid Porphyry Zone by Golden Dory in late 2009 returned significant gold mineralized intercepts including; BO-09-17 which returned **20.45 metres grading 1.27 g/t gold (incl. 5.75 meters grading 3.89 g/t gold**); BO-9-20 which returned **52.10 metres grading 0.76 g/t gold (incl. 14.04 metres grading 1.05 g/t gold**); and where historical drilling from 2003 returned **41.10 metres grading 1.10 g/t gold from BO-03-6**. Results of the current program will aid in producing a revised resource estimate once drilling has been completed and compiled. Drilling at the adjoining Huxter Lane property will follow completion of the Brady program.

The Brady Project is contiguous with the Huxter Lane property, host to the Mosquito Hill Zone, and where Golden Dory is earning up to a 70% interest from Paragon Minerals Corporation by making certain cash and share payments over a four year period, and by funding a bankable feasibility study. Golden Dory announced in September 2010, a NI 43-101 resource estimate for the Mosquito Hill deposit with an indicated resource of 11.18 million tonnes averaging 0.546 g/t gold for 196,257 ounces gold, and an inferred resource of 38.76 million tonnes averaging 0.457g/t gold for 569,496 ounces gold at a cutoff of 0.30 g/t Au. To date no economic assessment or scoping study of the Mosquito Hill Zone has been performed.

The Mosquito Hill Deposit and the Reid Porphyry zone are similar in many respects to the large intrusion hosted gold deposits of the Tintina Belt of Alaska and the Yukon Territory including the Fort Knox deposit which hosts open pit mineable proven and probable reserves of 253 Mt at 0.45 g/t gold for 3.69M oz gold (Kinross Gold Corporation website).

The company also announces the issuance of 1,150,000 incentive stock options exercisable at 20 cents for five years to various directors, employees and consultants. Golden Dory would like to thank the Government of Newfoundland and Labrador for its support of this project through a financial contribution from the Junior Exploration Assistance program.

About Golden Dory

Golden Dory Resources Corp. (TSX.V-GDR) is primarily focused on gold exploration at the Huxter Lane-Brady Project in Newfoundland & Labrador, Canada; and on the Pequop South and Reef properties in the state of Nevada, USA.

This news release has been reviewed and approved by Timothy Froude, P. Geo., a "Qualified Person" under National Instrument 43-101.

For further information contact Kevin D. Keats, President and CEO of Golden Dory at (709) 256-4201.