NEWS RELEASE

Sokoman Iron Acquires Key Claims adjacent to Altius Minerals Alder Zone Discovery

January 10, 2017 – Sokoman Iron Corp. TSX-V SIC (the "Company") is pleased to announce it has signed a Letter of Intent to acquire, pending TSX-Venture exchange approval, a 100% interest in a 10 claim block (the Unity Resources claims) adjacent to Altius Minerals/Antler Gold's Alder zone discovery in central Newfoundland. The Alder Zone has returned channel sample results as high as 49.3 g/t Au over 4.6 meters from base metal bearing quartz veins (Altius Minerals news release Sept. 20, 2016). The new claims lie less than 3 kilometers from Altius Minerals/Antler Gold Alder Zone discovery and are contiguous with Sokoman's East Alder claims recently optioned from Benton Resources Inc.

The Unity Resources claims lie on trend from the Cape Ray/Valentine Lake/Alder Zone structure, and are less than 3 kilometers from the recently announced Alder Zone discovery by Altius Minerals and Antler Gold. The claims are situated (see attached map) contiguous with and immediately north of the recently optioned East Alder claims from Benton Resources Inc. The property features two new gold showings which were found during a one day property visit by the vendors in late 2016. The showings, found along new logging roads, returned grab sample assays of 653 ppb gold (plus 10.8% copper), and 781 ppb gold. The nearby Alder Zone features strong copper mineralization. No follow up has taken place to date and there is no estimate of the scope or scale of the mineralization. *(Note: Mineralization and grades reported by Altius may not necessarily be found on the Unity Resources claims.)*

The Unity Resources claims can be acquired, pending TSX-V exchange approval, by paying the vendors $5,000.00 and issuing 750,000 shares on signing and an additional 650,000 shares on the first anniversary of the agreement. The vendors retain a 2% NSR of which half (1%) can be purchased for $1 million cash. In addition to the above payments, Sokoman agrees to pay the vendors:

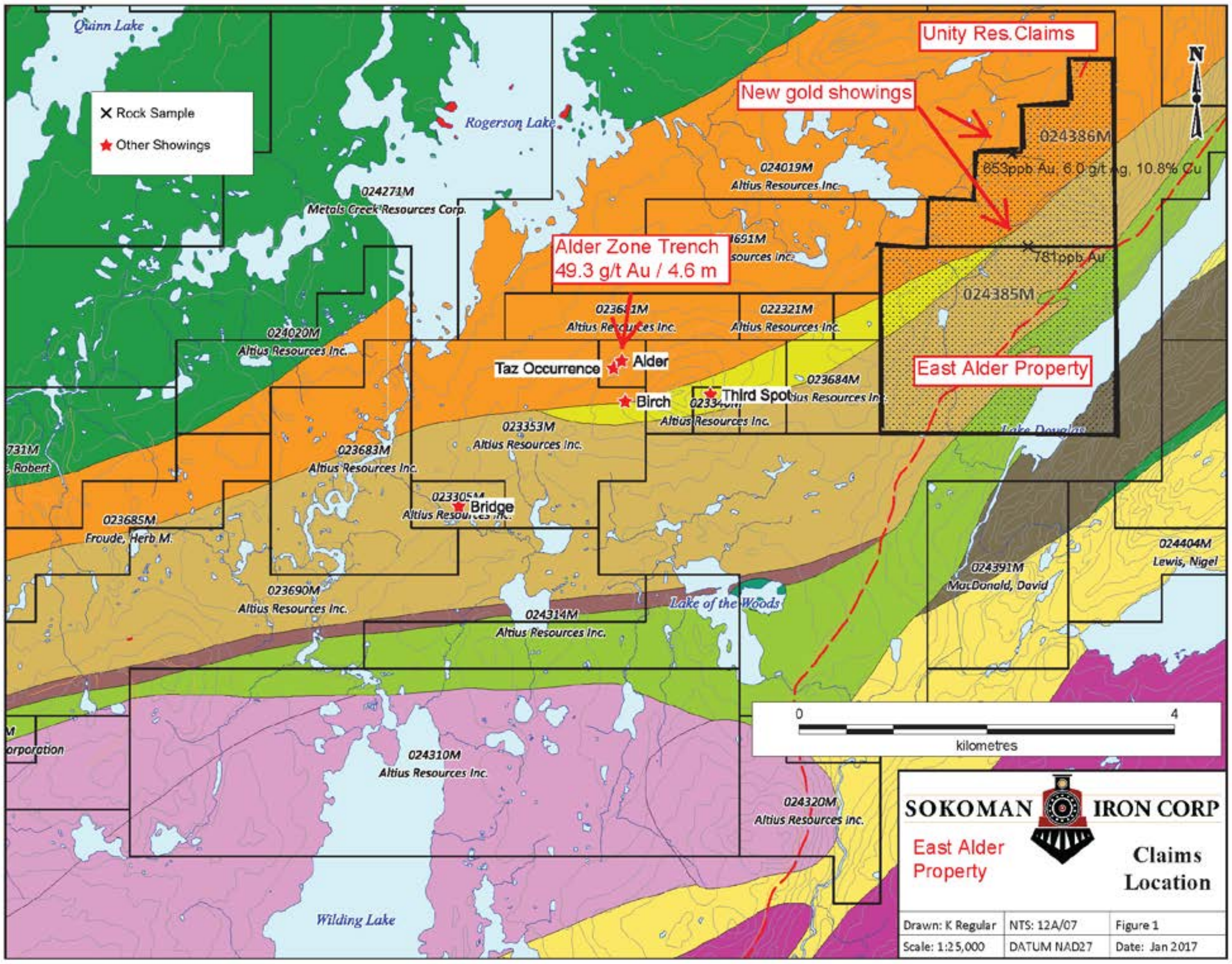
1) $100,000 payment upon completion of a NI 43-101 compliant resource in cash/shares/or mix;
2) $200,000 payment upon completion of a pre-feasibility in cash/shares/or mix;
3) $300,000 payment upon completion of a final/full/bankable feasibility

Sokoman now has control over 220 claims (5,550 hectares) covering over 22 kilometers of the structural zone that hosts a number of significant gold deposits and occurrences including the advanced Cape Ray (Benton Resources Inc.) and Valentine Lake (Marathon Gold) deposits, and the recently announced Alder Zone discovery by Altius Minerals and Antler Gold. The property is underlain by deformed rocks of the Rogerson Lake Conglomerate, a rock unit associated with the major structure linked to the gold deposits at Cape Ray and Valentine Lake. The 2016 NI43-101 technical report filed on SEDAR by Altius Minerals revealed that most of the companies gold zones are hosted within the Rogerson Lake Conglomerate. The property has excellent road access and is in an area of active logging and new road construction.

Timothy Froude, P. Geo., Interim CEO states; “We have solidified our position adjacent to one of the most significant new gold discoveries in Newfoundland in recent years. The fact that two new gold showings were discovered by the vendors in just one day speaks of the potential of this property. We expect to close our current financing and will finalize exploration plans once we have funding secured. We also expect to release within the next few days, partial results from the fall sampling program completed on the Crippleback Lake property. The company is also continuing to work on updating the website, and once all outstanding results have been received and compiled, and all new property additions have been finalized/approved, we will then re-open the site to the public. This will take an additional few weeks and we appreciate your patience.”

This news release has been reviewed and approved by Timothy Froude, P. Geo., a "Qualified Person" under National Instrument 43-101 and Interim CEO for Sokoman Iron Corp. For further information please contact Timothy Froude at 709-765-1726, or by email at tfroude@sokomaniron.com *Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

Investors are cautioned that trading in the securities of the Corporation should be considered highly speculative. The TSX Venture Exchange Inc. has neither approved nor disapproved the contents of this press release. Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Sokoman Iron Corp. will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by Sokoman Iron Corp.



Quinn Lake
Rock Sample
Other Showings
Rogerson Lake
Unity Res.Claims
New gold showings
024386M
653ppb Au, 6.0 g/t Ag, 10.8% Cu
024019M
Altius Resources Inc.
024271M
Metals Creek Resources Corp.
Alder Zone Trench
49.3 g/t Au / 4.6 m
781ppb Au
024385M
022321M
Altius Resources Inc.
024020M
Altius Resources Inc.
Taz Occurrence
Alder
Birch
Third Spot
023684M
East Alder Property
023353M
Altius Resources Inc.
023683M
Altius Resources Inc.
Lake Douglas
Bridge
023685M
Froude, Herb M.
024404M
Lewis, Nigel
024391M
MacDonald, David
023690M
Altius Resources Inc.
Lake of the Woods
024314M
Altius Resources Inc.
0
4
kilometres
024310M
Altius Resources Inc.
024320M
Altius Resources Inc.
Wilding Lake
SOKOMAN IRON CORP
East Alder Property
Claims Location
Drawn: K Regular
NTS: 12A/07
Figure 1
Scale: 1:25,000
DATUM NAD27
Date: Jan 2017