



SOKOMAN RECEIVES WESTERN TREND ASSAYS AT MOOSEHEAD, NEWFOUNDLAND

HISTORICAL HIGH-GRADE RESULTS CONFIRMED AND EXPANDED, TWO NEW NEAR-SURFACE VEIN ZONES DISCOVERED

St. John's, NL, August 29, 2018 - Sokoman Iron Corp. ('Sokoman' or 'the Company') (TSX-V: SIC) is pleased to announce that it has received assay results from the remaining 12 holes completed at the Moosehead Project in Central Newfoundland, with holes MH-18-07 and MH-18-08 intersecting near surface, high-grade visible gold veins highlighted by MH-18-08 intersecting two vein zones assaying **1.05 m @ 207.51 g/t Au** from 8.50 m downhole, and **2.28 m @ 42.36 g/t Au** from 33.07 m downhole.

Diamond drill holes MH-18-04 to MH-18-13 focused on the Western Trend (see attached drill plan) approximately 250 m west of the Eastern Trend. Eight of the 15 holes completed in Phase 1 reported visible gold-bearing quartz vein zones. Highlights of the remaining holes are shown in the following table, and a more detailed set of results can be found at the end of this news release including additional intercepts in MH-18-01.

DDH #	Total Depth	Target		From (m)	To (m)	Core Length (m)	Au (g/t)	Visible Gold
MH-18-04	103.00 m	Western Trend		49.85	53.25	3.40	2.60	Y
			incl	51.82	53.00	1.18	5.06	
MH-18-05	78.50 m	Western Trend		47.35	48.50	1.15	3.13	Y
			incl	47.35	47.70	0.35	9.73	Y
MH-18-06	100.00 m	Western Trend		43.00	47.50	4.50	3.50	
			incl	43.00	44.00	1.00	10.62	
MH-18-07	76.00 m	Western Trend		7.00	9.25	2.25	6.19	Y
			incl	7.50	8.70	1.20	10.00	
				18.20	24.05	5.85	2.79	Y
			incl	18.20	19.00	0.80	14.66	
MH-18-08	103.00 m	Western Trend		8.50	9.55	1.05	207.51	Y
			incl	9.05	9.20	0.15	1,435.58	Y
				33.07	35.35	2.28	42.36	Y
			incl	33.07	33.62	0.55	131.65	Y
MH-18-13	247.00 m	Western Trend		65.20	66.65	1.45	8.94	Y
			incl	65.20	65.50	0.30	37.33	Y

Note: Core length intercepts reported are 50 to 90% of true thickness.

Timothy Froude, P. Geo., President and CEO, states: "Results from Phase 1 have surpassed our expectations and have given us great cause to be optimistic about the future. The recent financing has

provided us with the opportunity to thoroughly evaluate the Moosehead property and to unlock its full potential. Like many structurally controlled gold deposits, this will entail a lot of drilling - likely, closely spaced. Phase 2 will focus on the Eastern Trend's high-grade mineralization intersected in MH-18-01, and continue to build on open-ended zones of mineralization in the Western Trend as well as other areas of the property.

The results confirm and expand on historical results from the Western Trend area and are highlighted by holes MH-18-07 and MH-18-08 (collared 40 metres apart) which intersected high-grade (visible gold bearing) veins at or less than 1 metre vertically from the bedrock contact immediately below the overburden. MH-18-07 intersected mineralized quartz 1.00 metres down hole and MH-18-08 cut a mineralized quartz vein zone at a downhole depth of 1.05 metres. Both near surface veins are believed to be new veins, and both holes also intersected additional mineralized veins at shallow depths (15 to 25 metres vertically) that extend mineralization intersected in previously released holes MH-18-02 and MH-18-03 by 50 metres to the west and the mineralization remains open. MH-18-13, drilled 50 metres on section northeast of (beneath) MH-18-08, successfully extended the high-grade structure by 50 metres to the north, down dip of the high-grade intercept (2.28m @ 42.36 g/t Au core length) in MH-18-08. The current program did not test the zone any further to the west.

Drill hole MH-18-14 was collared to test for a possible southwest trend to historical hole MH-02-38 which reported 2.02 m @ 111 g/t Au (not verified by Sokoman), the hole did intersect a weakly mineralized structure not believed to be the same structure intersected by the historical hole. The Company is planning additional drilling in the vicinity of MH-02-38 based on knowledge gained from MH-18-14. MH-18-15 was a reconnaissance hole drilled to test a historical soil geochemical anomaly approximately 450 metres north of the Eastern Trend. The hole did intersect a weakly mineralized fault zone, but no significant results were obtained.

The Company has also received the results of the televiewer survey completed on selected holes from the Phase 1 Program, specifically MH-18-01, 02, 04 and 08. The results are being compiled and matched with the drill logs and will help formulate the next Phase of drilling expected to commence on or about October 1, 2018, pending receipt of all necessary permits. Sokoman will be seeking quotes for up to 10,000 metres of drilling in the coming days and expect site preparations to begin sometime after mid-September. The Company will provide a further update at that time.

QA/QC

A total of 495 samples, including duplicates, blanks and standards, have been submitted to Eastern Analytical Ltd. in Springdale, Newfoundland for gold and ICP analysis. Samples suspected of carrying visible gold were submitted for total pulp metallics and gravimetric finish. All other samples were analyzed by standard fire assay methods. Eastern Analytical is an accredited assay lab that conforms to requirements of ISO/IEC 17025. Total pulp metallic analysis is a result of a whole sample being crushed to -10 mesh and pulverized to 95% -150 mesh. The total sample is then weighed and screened 150 mesh. The +150 mesh fraction is fire assayed for Au, and a 30 g subsample of the -150 mesh fraction is fire assayed for Au. A calculated weighted average of total Au in the sample is reported as well. The Company included in the sample stream one blank and one industry approved standard for every ten samples submitted, as well as random duplicates of selected samples. This is in addition to the in-house standard and duplicate policy of Eastern Analytical.

Diamond drilling was carried out by Springdale Forest Resources, who provided superior drilling services while maintaining a stringent environmental policy. The Company would also like to thank the Government of Newfoundland and Labrador for approving the Moosehead Program for 2018 JEA Funding.

QP

This news release has been reviewed and approved by Timothy Froude, P. Geo., a "Qualified Person" under National Instrument 43-101 and President and CEO for Sokoman Iron Corp.

About Sokoman Iron Corp.

Sokoman Iron Corp. (TSX-V: SIC) is a discovery-focused company with projects in Newfoundland & Labrador, Canada. Sokoman's primary focus is its portfolio of gold projects in Central Newfoundland. The Company also has interests in early-stage gold, base-metal and antimony projects in Newfoundland, as well as a 100% interest in the Iron Horse (Fe/V/REE) project in Western Labrador.

Contact:

Timothy Froude, P. Geo., President & CEO

Phone: 709-765-1726

Email: tfroude@sokomaniron.com

Cathy Hume, Director

Phone: 416-868-1079

Email: cathy@chfir.com

Website: www.sokomaniron.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

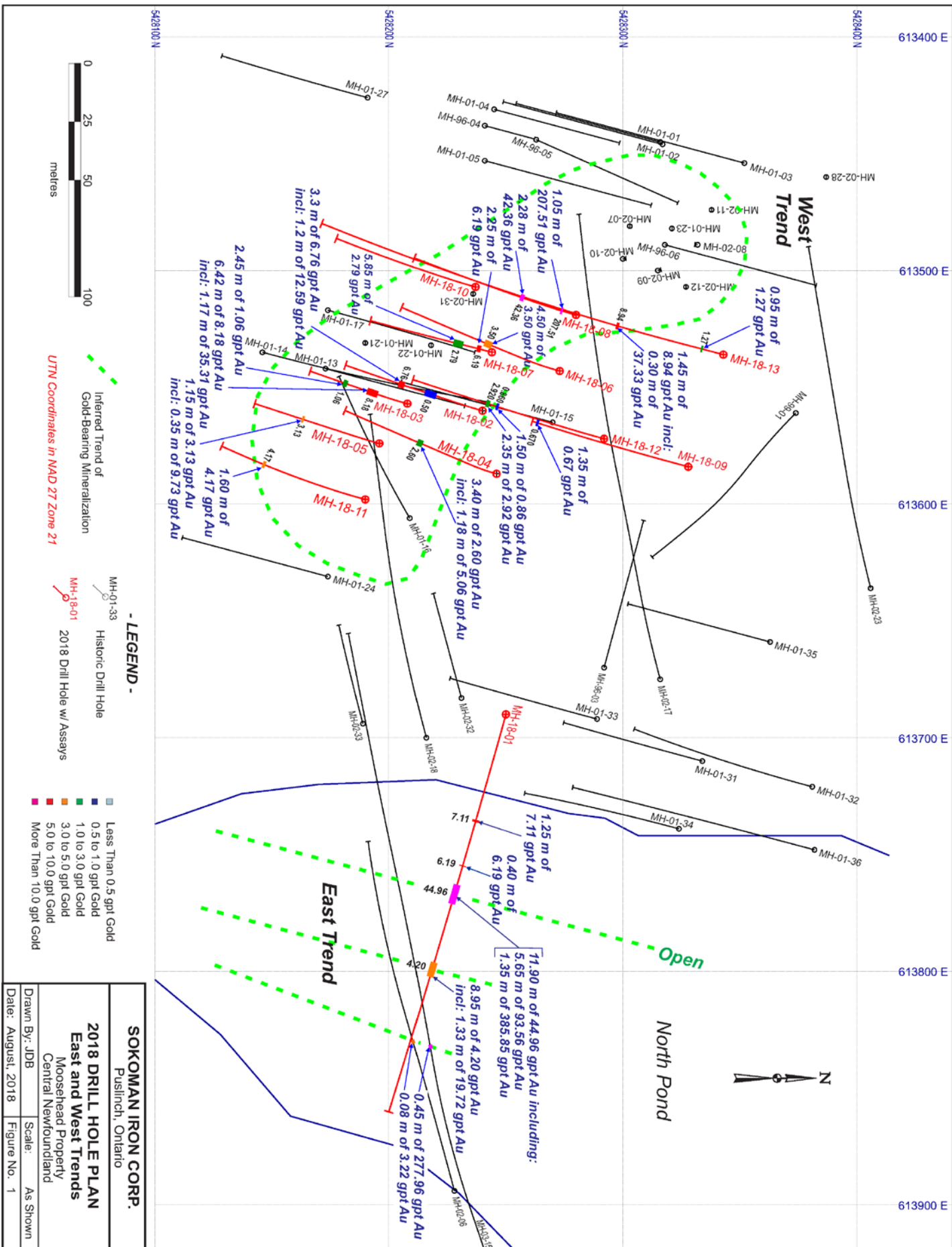
Investors are cautioned that trading in the securities of the Corporation should be considered highly speculative. Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Sokoman Iron Corp. will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by Sokoman Iron Corp.

Phase 1. Expanded Summary Table of Results – Moosehead Project, NL

DDH #	Length m	Target		From (m)	To (m)	Core Length (m)	Au (g/t)	Ag (g/t)*	Visible Gold
MH-18-01	250.0	Eastern Trend		68.10	69.35	1.25	7.11		Y
			incl	68.75	69.00	0.25	35.04		Y
				96.85	97.25	0.40	6.19		
				109.00	120.90	11.90	44.96		Y
			incl	115.25	120.90	5.65	93.56		Y
			incl	115.25	116.60	1.35	385.85	33.58	Y
			and	157.65	166.60	8.95	4.20		Y
			incl	157.65	158.98	1.33	19.72		Y
MH-18-02	85.0	Western Trend		28.80	35.65	6.85	0.50		
				42.10	46.55	4.45	0.50		
			incl	42.10	42.85	0.75	1.65		
				48.35	51.65	3.30	6.76		Y
			incl	50.45	51.65	1.20	12.59		Y
MH-18-03	61.0	Western Trend		18.65	25.07	6.42	8.18		Y
			incl	23.90	25.07	1.17	35.31		Y
			and	37.60	40.05	2.45	1.06		
MH-18-04	103.0	Western Trend		35.75	36.50	0.75	1.45		
				49.85	53.25	3.40	2.60		Y
			incl	51.82	53.00	1.18	5.06		
				75.65	76.30	0.65	1.30		
				101.80	103.00	1.20	1.63		
MH-18-05	78.5	Western Trend		47.35	48.50	1.15	3.13		Y
			incl	47.35	47.70	0.35	9.73		Y
MH-18-06	100.0	Western Trend		43.00	47.50	4.50	3.50		
			incl	43.00	44.00	1.00	10.62		
MH-18-07	76.0	Western Trend		7.00	9.25	2.25	6.19		Y
			incl	7.50	8.70	1.20	10.08		Y
			and	18.20	24.05	5.85	2.79		Y
			incl	18.20	19.00	0.80	14.46		Y

MH-18-08	103.0	Western Trend		8.50	9.55	1.05	207.51		Y
			incl	8.50	8.65	0.15	11.23		Y
			and	8.65	9.05	0.40	2.05		
			and	9.05	9.20	0.15	1435.58	80.90	Y
				33.07	35.35	2.28	42.36		Y
			incl	33.07	34.22	1.15	83.17		Y
MH-18-09	100.0	Western Trend		96.00	97.35	1.35	0.67		
			Abandoned due to water issues.						
MH-18-10	88.0	Western Trend	No Significant Values						
MH-18-11	94.0	Western Trend		65.20	66.80	1.60	4.17		
MH-18-12	133.0	Western Trend		73.00	74.50	1.50	0.86		
				79.20	81.55	2.35	2.92		
MH-18-13	247.0	Western Trend		13.00	13.95	0.95	1.27		
				65.20	66.65	1.45	8.94		Y
			incl	65.20	65.50	0.30	37.33		
MH-18-14	97.0			62.90	66.00	3.10	0.65		
			incl	63.75	64.35	0.60	1.20		
MH-18-15	355.0	Recon hole - No significant values							

* Locally significant grades of silver (Ag) do occur at Moosehead but appear limited to extremely high gold grades. Previously unreleased assays in bold type.



613400 E
613500 E
613600 E
613700 E
613800 E
613900 E

5428100 N
5428200 N
5428300 N
5428400 N



Inferred Trend of Gold-Bearing Mineralization
UTN Coordinates in NAD 27 Zone 21

- LEGEND -

- MH-01-33 Historic Drill Hole
- MH-18-01 2018 Drill Hole w/ Assays
- Less Than 0.5 gpt Gold
- 0.5 to 1.0 gpt Gold
- 1.0 to 3.0 gpt Gold
- 3.0 to 5.0 gpt Gold
- 5.0 to 10.0 gpt Gold
- More Than 10.0 gpt Gold

SOKOMAN IRON CORP.	
Puslinch, Ontario	
2018 DRILL HOLE PLAN	
East and West Trends	
Moosehead Property	
Central Newfoundland	
Drawn By: JDB	Scale: As Shown
Date: August, 2018	Figure No. 1