Pirate Gold Intercepts 65.1 g/t Au over 3.25m in New Rib Vein Discovery at Moosehead

- **New linkage structure discovered between the Eastern and Western trend faults** - host to the Rib Vein - with drilling highlights of 65.1g/t Au over 3.25m in PGC-26-028 at shallow depths
- **Sixteen holes to date have intersected this new structure** - The Rib Vein shows strong continuity and drill tested along 150m of strike length and to depths of 90m
- **Expanding footprint of high-grade vein structures -** Most of the 135,000 meters of drilling to date has focused on a single structural orientation and potential for additional structures similar to Rib Vein could increase the overall network of gold bearing structures
- Episode 9 of ***Pirate Gold Treasure Hunters*** now airing: https://youtu.be/0707Ww90PlI

St. John's, Newfoundland and Labrador--(Newsfile Corp. - April 13, 2026) - **Pirate Gold Corp.** (TSXV: YARR) (OTCQB: SICNF) ("Pirate Gold" or the "Company"), is pleased to announce high-grade gold results from the Moosehead Zone and the discovery of a new gold vein, the Rib Vein. The Treasure Island project covers over 90 km of strike along the Valentine Lake Fault Zone in Canada's newest gold district.

Moosehead Rib Vein Drilling Highlights:

Drill Hole ID	From (m)	To (m)	Length (m)	Au (g/t)
PGC-26-021	78.45	80.45	2.00	5.17
PGC-26-023	75.40	76.70	1.30	13.8
Including	75.40	76.00	0.60	28.7
PGC-26-028	48.25	51.50	3.25	65.1
Including	50.00	50.65	0.65	309.5

Table 1 - Assay Highlights from Moosehead Rib Vein
***Downhole intervals reported, true widths estimated to be 65-80% of reported intervals**

"The discovery of a new high grade vein structure at the Moosehead Zone exemplifies the potential to expand the mineralized footprint at shallow depths. While much of the known mineralization occurs in the Eastern and Western trend faults which are oriented to the northwest, we now see that this linkage structure connecting the two zones can occur oblique to this orientation and opens a new exploration frontier to build out the density of veining. With sixteen drill holes now defining a 150m long and 90m deep vein domain, the continuity of this structure is quite strong. It's very early days in understanding the structural complexity of this type of orogenic system." said Greg Matheson, VP Exploration of Pirate Gold.

"This is exactly what you want to see in a high-grade system. The Rib Vein confirms that gold at Moosehead isn't limited to a single structure. We're now starting to unlock multiple orientations, which is how these systems scale." said Denis Laviolette, Executive Chair and CEO of Pirate Gold.

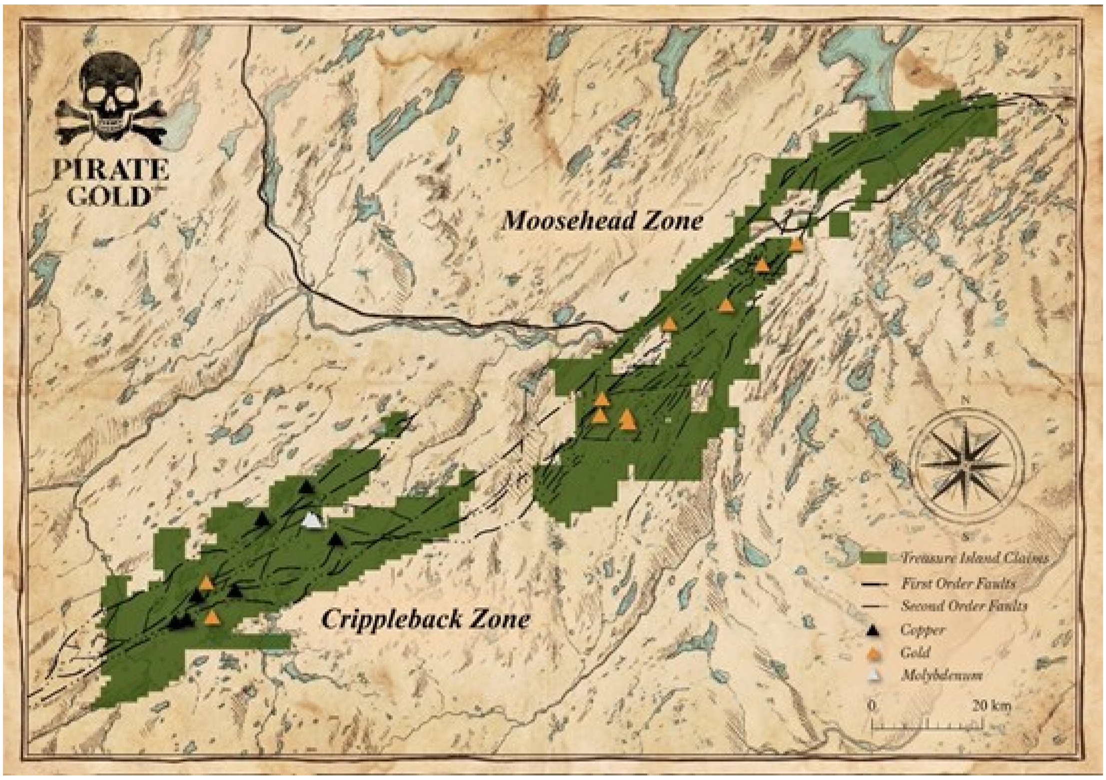

Fig. 1 - Moosehead Zone Location Map

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/6079/292102_ceb8b499b40dfa6a_001full.jpg

Drilling Program Results:

PGC-25-014 - tested a regional geophysical target, a deformation zone was intersected from 158 to 181m but had not provided any significant gold assay results.

PGC-25-013 - Targeted the northern extension of the Western Trend and intersected the structural zone from 20 to 45m; significant assays 1.90g/t Au over 1.15m including 3.06g/t Au over 0.45m.

PGC-26-015,017,018 - Targeted the northern extension of the Eastern Trend with all three holes intersecting the interpreted structural zone. PGC-26-017 reported 1.51 g/t Au over 1.45m.

PGC-25-010, PGC-26-016,019,022A - tested regional geophysical targets, PGC-25-010 intersected pyrite mineralization at depth yielding 1.15g/t Au over 0.40m the remaining three holes intersected strong fault zones but did not provide any significant gold assay results.

PGC-26-020,021,023,028 - Targeted the Moosehead western trend and the newly discovered Rib Vein; drilling highlights from the Rib Vein include PGC-26-021 - 5.17g/t Au over 2.0m including 9.24g/t Au over 0.65m; PGC-26-023 - 13.8g/t Au over 1.30m including 28.7g/t Au over 0.6m; PGC-26-028 - 65.1g/t Au over 3.25m incl 309.5g/t Au over 0.65m.

PGC-25-009,011,012,PGC-26-026,024 - Targeted the Western Trend depth extension, with all holes intersecting the Western Trend structure, visible gold mineralization was noted in holes PGC-25-011, 012 and PGC-26-026; significant assays included PGC-25-011 - 3.28g/t Au over 1.40m; PGC-25-012 - 3.54g/t Au over 0.9m; PGC-26-026 - 8.33g/t Au over 1.0m.

PGC-26-025, 027 - Targeted a southern segment of the Eastern trend, both holes intersected the fault structure with limited veining and anomalous gold assay results; **PGC-26-029** was terminated before reaching target depth.

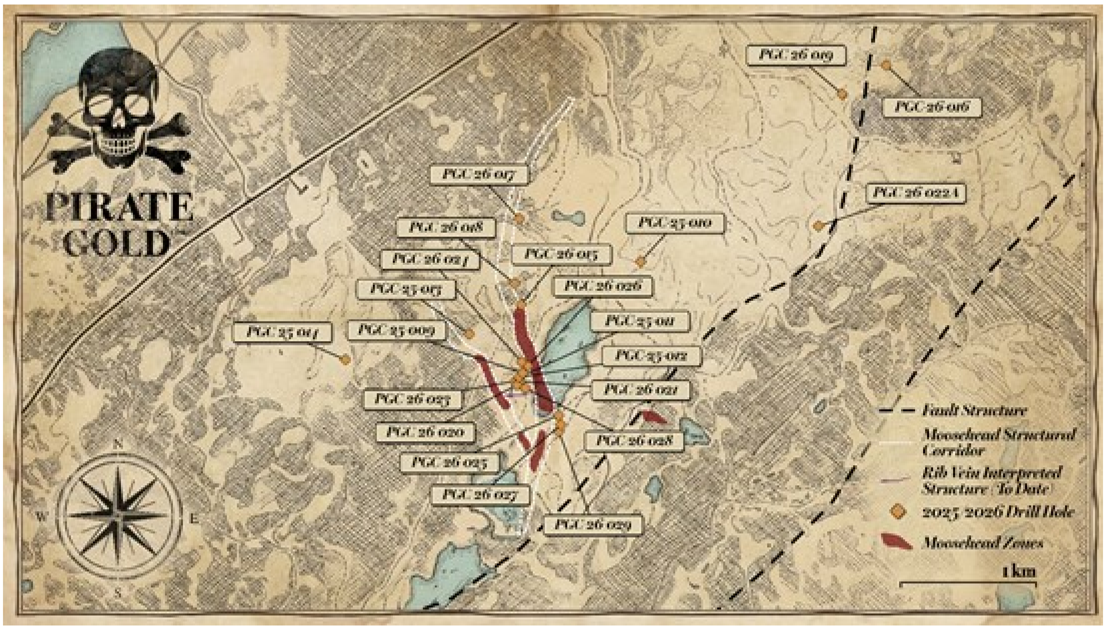

Fig. 2 - Map Showing the Moosehead Mineralized Zones, Structural Corridor and Interpreted Faults

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/6079/292102_ceb8b499b40dfa6a_002full.jpg

Drill Hole	Easting	Northing	Azimuth	Dip	Length (m)
PGC-25-009	613745	5428511	230	-45	149
PGC-25-010	614306	5429058	210	-45	221
PGC-25-011	613729	5428490	230	-45	170
PGC-25-012	613730	5428489	220	-51	134
PGC-25-013	613482	5428694	225	-45	221
PGC-25-014	612883	5428558	255	-45	326
PGC-26-015	613731	5428839	215	-45	242
PGC-26-016	615479	5430029	270	-45	332
PGC-26-017	613713	5429252	250	-45	179
PGC-26-018	613698	5428939	260	-45	140
PGC-26-019	615267	5429888	90	-45	314
PGC-26-020	613719	5428452	222	-45	131
PGC-26-021	613734	5428471	225	-45	158
PGC-26-022A	615166	5429247	60	-45	254
PGC-26-023	613713	5428472	227	-46	122
PGC-26-024	613740	5428564	235	-50	182
PGC-26-025	613923	5428310	285	-45	128
PGC-26-026	613771	5428546	235	-50	188
PGC-26-027	613934	5428266	285	-45	170
PGC-26-028	613759	5428438	230	-45	134
PGC-26-029	613925	5428232	285	-45	53
PGC-26-031	613759	5428439	242	-57	101
PGC-26-032	613771	5428463	230	-51	209
PGC-26-033	613737	5428437	230	-45	65
PGC-26-034	613774	5428444	230	-59	182
PGC-26-035	613768	5428421	228	-47	167
PGC-26-036	613773	5428444	190	-46	72
PGC-26-039	613773	5428445	190	-65	92
PGC-26-040	613772	5428464	220	-65	98

PGC-26-042	613772	5428464	160	-75	101
PGC-26-043	613758	5428470	230	-45	101
PGC-26-045	613771	5428506	230	-48	188
PGC-26-048	613746	5428509	190	-55	146

Table 3 - Drill Hole Information

Drill Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Target
PGC-25-009	NSR				Western Trend
PGC-25-010	201.95	202.35	0.40	1.15	Regional Geophysical Target
PGC-25-011	95.00	96.00	1.00	1.12	Western Trend
and	98.85	102.40	3.55	1.68	
incl	101.00	102.40	1.40	3.28	
and	121.75	122.10	0.35	1.49	
PGC-25-012	95.00	95.75	0.75	1.44	Western Trend
and	126.00	126.90	0.90	3.54	
PGC-25-013	19.80	20.95	1.15	1.90	Western Trend
incl	20.50	20.95	0.45	3.06	
PGC-25-014	NSR				Regional Geophysical Target
PGC-26-015	NSR				Eastern Trend N ext.
PGC-26-016	NSR				Regional Geophysical Target
PGC-26-017	117.90	119.35	1.45	1.51	Eastern Trend N ext.
PGC-26-018	NSR				Eastern Trend N ext.
PGC-26-019	NSR				Regional Geophysical Target
PGC-26-020	55.95	58.95	3.00	0.93	Rib Vein
and	99.00	101.20	2.20	0.65	
PGC-26-021	78.45	80.45	2.00	5.17	Rib Vein
incl	79.80	80.45	0.65	9.24	
PGC-26-022A	NSR				Regional Geophysical Target
PGC-26-023	75.40	76.70	1.30	13.8	Rib Vein
incl	75.40	76.00	0.60	28.7	
and	104.00	105.00	1.00	2.11	Western Trend
PGC-26-024	NSR				Western Trend
PGC-26-025	NSR				Eastern Trend
PGC-26-026	146.50	147.80	1.30	1.12	Western Trend
and	161.45	162.45	1.00	8.33	
PGC-26-027	NSR				Eastern Trend
PGC-26-028	48.25	51.50	3.25	65.1	Rib Vein
incl	50.00	50.65	0.65	309.5	
PGC-26-029	NSR				Incomplete

Table 4 - Significant Assays Intervals from PGC-25-009 through PGC-26-029

Drilling Program Update

- Three diamond drills are currently active at the Treasure Island Project; two drills are active at the

Crippleback target, and one drill is active at the Moosehead Zone

Rib Vein Drilling Discussed in Treasure Hunters Series

- To date twelve additional holes have focused on the expansion of the Rib Vein at Moosehead. Initial visual observations from recently completed drill holes are summarized below:

Drill Hole	Target	Visual Observations
PGC-26-031	Moosehead Rib Vein	Intersected the Rib Vein Zone from 52.8 to 55.1m with individual stylolitic veins up to 25cm; mineralization consists of pyrite, boulangerite, chalcopyrite and visible gold.
PGC-26-032	Moosehead Rib Vein	Intersected the Rib Vein Zone from 73.7 to 74.3m seen in PGC-26-028 with quartz vein to 10cm; mineralization consists of pyrite and boulangerite. Intersected the Western Trend structural zone from 126.6 to 129.4m with veins up to 40cm, mineralization consists of pyrite, boulangerite and visible gold.
PGC-26-033	Moosehead Rib Vein	Intersected the Rib Vein Zone from 41.0 to 46.8m with individual veins up to 30cm; mineralization consists of pyrite, arsenopyrite, boulangerite and visible gold.
PGC-26-034	Moosehead Rib Vein	Intersected the Rib Vein Zone from 49.1 to 53.0m with individual veins up to 30cm; mineralization consists of pyrite, arsenopyrite, sphalerite, boulangerite and visible gold.
PGC-26-035	Moosehead Rib Vein	Intersected the Rib Vein Zone from 23.5 to 25.0m with brecciated and quartz fractured zones; mineralization consists of pyrite and sphalerite.
PGC-26-036	Moosehead Rib Vein	Intersected the Rib Vein Zone from 32.25 to 33.6m with brecciated and quartz fractured zones; mineralization consists of pyrite.
PGC-26-039	Moosehead Rib Vein	Intersected the Rib Vein Zone from 37.7 to 45.1m with brecciated and quartz fractured zones; mineralization consists of pyrite.
PGC-26-040	Moosehead Rib Vein	Intersected the Rib Vein Zone from 65.8 to 67.2m with brecciated and stylolitic vein up to 75cm. Mineralization consists of pyrite, boulangerite, sphalerite and visible gold.
PGC-26-042	Moosehead Rib Vein	Intersected the Rib Vein Zone from 58.2 to 62.0m with individual stylolitic veins up to 30cm. Mineralization consists of pyrite.
PGC-26-043	Moosehead Rib Vein	Intersected the Rib Vein Zone from 79.3 to 80.8m with individual stylolitic veins up to 10cm. Mineralization consists of pyrite, boulangerite and sphalerite.
PGC-26-045	Moosehead Rib Vein	Intersected the Rib Vein Zone from 109.9 to 113.0m with brecciated and quartz fractured zones. Mineralization consists of pyrite, boulangerite and sphalerite.
PGC-26-048	Moosehead Rib Vein/Western Trend	Intersected the Rib Vein Zone from 91.1 to 94.3m with quartz fractured zones. Mineralization consists of pyrite. Intersected the Western Trend fault zone from 134.8 - 140.0m, mineralization consists of pyrite.

Table 5 - Visual Observations of Drill Core from Drill Holes Targeting the Rib Vein

The Company cautions that the presence of visible gold mineralization is not indicative of high gold assay grades and that drill core samples will or have been submitted to a certified

laboratory for analysis of gold content. Assay values for the discussed intervals will be released when available. All intervals are downhole depths, and true widths are not known at this time.

Pirate Gold Treasure Hunters Season 1 Episode 9 - Tying the Timbers

Episode 9 of Pirate Gold Treasure Hunters captures the discovery of the Rib Vein Zone at Moosehead and what it means for the growing system. The episode features:

- Strong vein widths and visible gold from the Western Trend, consistent with previous high-grade drilling
- A growing orogenic system with multiple fault-hosted zones along the Valentine Lake Fault
- Drill intercepts outside the current model, pointing to additional unrecognized veins
- Discovery of the Rib Vein, linking the Eastern and Western trends, returning up to 65.1 g/t Au over 3.25m

- Follow-up drilling tracing the vein over ~150m of strike and ~90m vertically, confirming continuity and remaining open at depth

Cannot view this video? Visit:
https://www.youtube.com/watch?v=0707Ww90PlI

Subscribe to Pirate Gold's YouTube channel for weekly episodes of *Treasure Hunters* and follow the drill in real time: https://www.youtube.com/@PirateGoldCorp

Qualified Person

Greg Matheson, P.Geo., VP Exploration for Pirate Gold, a "Qualified Person" under National Instrument 43-101, has reviewed and approved the scientific and technical information in this press release.

About Pirate Gold Corp.

Pirate Gold Corp. is led by an experienced management team and is the dominant explorer along the Valentine Lake Fault Zone in Newfoundland, Canada's newest gold district. The Company's primary focus is its 100% owned district-scale Treasure Island Gold Project, along with a portfolio of gold projects, including the district-scale Fleur de Lys Project.

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QAQC Statement

Diamond drill holes are HQ size and are processed at the Company's secure core logging facility in

Grand Falls-Windsor, NL by qualified geologists and technicians. Drill core samples are sawn in half and submitted to ALS Canada Ltd. ("ALS"), Thunder Bay, ON for gold determination by PhotonAssay™ method and Vancouver, BC for multi-element analysis.

Drill core samples analyzed at ALS are submitted under prep codes LOG-21, CRU-31 and SPL-32a. ALS performs Au-PA02 analysis on all samples. Any sample received with an Au-PA02 value greater than 0.8 ppm undergoes Au-PA02e. Results of Au-PA02e use a weighted average for final assay determination.

The Company inserts quality control (QC) samples at regular intervals, including blanks, reference materials and field duplicates to monitor the performance of the laboratory. Additionally, Pirate Gold Corp conducts check assays at a third-party facility which is independent of ALS Canada Ltd.

Acknowledgment

Pirate Gold acknowledges the financial support of the Junior Exploration Assistance Program, Department of Natural Resources, Government of Newfoundland and Labrador.

Investors are cautioned that trading in the securities of the Company should be considered highly speculative. This news release contains "forward-looking statements" within the meaning of the applicable Canadian securities legislation that are based on expectations, estimates, assumptions, geological theories, and projections as at the date of this news release. The information in this news release about any information herein that is not a historical fact may be "forward-looking statements." Actual results may differ materially. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (which may, but not always, include phrases such as "anticipates", "plans", "scheduled", "believed" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) including statements regarding the Company's plans with respect to the Company's projects and the timing related thereto, the merits of the Company's projects, the Company's objectives, plans and strategies, and other matters are not statements of historical fact and may be forward-looking statements and are intended to identify forward-looking statements. Factors that may cause results to vary include delays in obtaining necessary approvals, changes in the market for the Company's securities, results of exploration, loss of title to properties, delays in obtaining permits or access to mineral properties, including as a result of adverse weather, fire or flood, changes to the Tax Act, rejection of expenditures as Qualifying Expenditures, and factors included in the documents filed from time to time with the Canadian securities regulatory authorities by Pirate Gold Corp. Pirate Gold Corp. will not update these forward-looking statements to reflect events or circumstances after the date hereof, except as required by law.

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