

SAMOTH OILFIELD INC. ANNOUNCES GRANT OF STOCK OPTIONS

St. Albert, Alberta, June 16, 2022 – Samoth Oilfield Inc. (TSXV:SCD) (the “Company”) announces that the Board of Directors of the Company granted an aggregate of 1,100,000 options to purchase common shares of the Company to certain directors and officers pursuant to the Company’s stock option plan. The options are exercisable at a price of \$0.05 per share for a period of five years. The grant of options is subject to the approval of the TSX Venture Exchange.

For further information please contact:

Samoth Oilfield Inc.
Leonard Jaroszuk
President and Chief Executive Officer
(780) 418-4400
Email: jaroszuk@gmail.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.