

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Company

Ammonite Energy Ltd. (“**Ammonite**” or the “**Company**”)
Suite 1200, 520 - 5th Avenue SW
Calgary, Alberta T2P 3R7

Item 2. Date of Material Change

May 11, 2009

Item 3. News Release

The news release was disseminated through the services of Marketwire on May 11, 2009.

Item 4. Summary of Material Change

Ammonite announced the resignation of Patricia Taguchi, the Company’s Chief Financial Officer.

Item 5.1. Full Description of Material Change

Ammonite announced the resignation of Patricia Taguchi, the Company’s Chief Financial Officer. Ms. Taguchi had served the Company since December, 2008 and had assisted the Company in its transition from a private corporation to a publicly traded corporation.

Item 5.2. Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Mr. Stephen N. Ewaskiw
President and Chief Executive Officer
Phone: (403) 263-9505

Item. 9 Date of Report

May 19, 2009