

## **CARTIER CLOSES A PRIVATE PLACEMENT FOR A TOTAL OF \$266,500**

Val-d'Or, Canada, October 22, 2015 – Cartier Resources Inc. (TSX Venture Exchange: ECR) (“**Cartier**”) is pleased to announce the closing of a private placement.

The private placement is a flow-through private placement with accredited investors and consists of 205 units for an amount of \$266,500.

For the flow-through private placement, each unit, at a price of \$1,300 per unit, is comprised of 10,000 flow-through common shares at a price of \$0.13 per share. Thus, the following securities were issued by Cartier, 2,050,000 flow-through shares at a price of \$0.13 per share for an amount of \$266,500.

The securities issued under the private placement are subject to a four (4) month and one (1) day statutory hold period.

The proceeds of the placement will be used by Cartier to conduct exploration on the Benoist, Cadillac Extension and MacCormack projects.

This press release is not an offer or a solicitation of an offer of securities for sale in the United States. The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration.

The common shares of Cartier Resources Inc. are listed on the TSX Venture Exchange under the symbol “ECR”.

- 30 -

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