

NEWS RELEASE

POWER METALS ANNOUNCES THE GRANT OF STOCK OPTIONS

Vancouver, B.C. – January 5, 2018 – Power Metals Corp. (the “Company”) (TSX.V: PWM) announces the grant of 3,500,000 incentive stock options to officers, directors, employees and consultants of the Company. The options are exercisable at a price of \$0.81 per share for a period of five years from the date of grant.

About Power Metals Corp.

Power Metals Corp is one of Canada's newest premier mining companies with a mandate to explore, develop and acquire high quality mining projects for minerals contributing to power. We are committed to building an arsenal of projects in both lithium and other clean power fuels. We see an unprecedented opportunity to supply the staggering growth of the lithium battery industry.

ON BEHALF OF THE BOARD,

Johnathan More

Johnathan More, Chairman and Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Power Metals Corp.
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