FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Copper One Inc.
65 Queen Street West, Suite 805
Toronto, Ontario, M5H 2M5

Item 2 Date of Material Change

June 29, 2016

Item 3 News Release

A news release was issued by Copper One Inc. (the "Company" or "Copper One") on June 29, 2016 and subsequently filed on SEDAR.

Item 4 Summary of Material Change

The Company has received written notification from the Quebec Ministry of Energy and Natural Resources (the "Ministry") that effective June 28th, 2016 all claims under suspension on the Company's Rivière Doré project have been lifted.

Item 5 Full Description of Material Change

The Company has received written notification from the Quebec Ministry of Energy and Natural Resources (the "Ministry") that effective June 28th, 2016 all claims under suspension on the Company's Rivière Doré project have been lifted.

The Ministry notice states that based on the evolution of the situation in the territory there are no longer public safety issues that may justify suspension of these claims. As a result, the Ministry has lifted the suspension on all of Copper One's claims effective immediately. The notice also states that pursuant to the claims Copper One has a right of access to the land under the claims and has the right to conduct any and all exploration work deemed appropriate.

The Rivière Doré claims have been under suspension since July 4th, 2011. The Ministry notice also states that the claims have been extended by an additional two years.

Cautionary Note Regarding Forward-looking Information

This Material Change Report contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements regarding the Company's plans for the Rivière Doré project. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; future prices of mineral prices; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and shortages and other risks of the mining industry. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

Scott Moore, President and CEO, (416) 861-5903

Item 9 Date of Report

June 30, 2016