



TSX: WG
OTC-QX: WGPLF

Wellgreen Platinum Announces Additions to Management

July 10, 2017, Vancouver, B.C. – Wellgreen Platinum Ltd. (“Wellgreen”) is pleased to report the addition of two members to its management team. Mr. Graeme Jennings, CFA, has been appointed Vice President, Corporate Development and Investor Relations, and Mr. James Berry has been appointed Chief Geologist.

Mr. Jennings has over 10 years of capital markets experience and was previously an analyst with Cormark Securities Inc., covering a wide range of precious and polymetallic metals companies from exploration to senior producers with market capitalizations ranging from \$30 million to over \$2 billion. In addition to communicating investment recommendations to institutional investors and portfolio managers, Mr. Jennings performed due diligence and valuations on projects, developed financial models for mergers and acquisitions and prepared reports and analyses on industry trends and forecasts of metals prices and economic trends. Prior to Cormark, Mr. Jennings held the position of associate with Interward Asset Management where his team was responsible for reporting investment recommendations, with a focus on Canadian resource equities, to the Portfolio Manager. Mr. Jennings is a CFA Charterholder and holds a Masters degree (Honours) in Business Administration from the Richard Ivey School of Business in Ontario and a Bachelors degree in Civil Engineering and Applied Mechanics from McGill University.

Mr. Berry was most recently Director of Exploration and Chief Geologist for the Haile Gold Mine in South Carolina, USA, owned by OceanaGold Corporation through its acquisition of Romarco Minerals Inc. During his tenure with Romarco Minerals, Mr. Berry reinterpreted the geologic model of the Haile Mine and, based on his interpretations, guided over \$60 million in exploration programs, culminating in the discovery of a multi-million ounce gold deposit. Prior to Romarco Minerals, Mr. Berry was with Barrick Gold Corporation’s Ruby Hill Mine where he managed exploration and geophysical programs to identify new target areas of mineralization. Prior to that Mr. Berry was with Goldcorp Inc. and Homestake Mining Company. Mr. Berry is knowledgeable in understanding large systems such as Wellgreen and is an open pit and underground mine geologist. Mr. Berry has a degree in Geology from the University of Tennessee and attended the South Dakota School of Mines and Technology.

Diane Garrett, President and CEO, commented, “We are delighted with the addition of Mr. Jennings and Mr. Berry. Mr. Jennings’ knowledge of the financial industry and metals markets will be instrumental in further enhancing our existing shareholder base as well as working to increase analyst exposure to Wellgreen and market awareness of this very unique asset. Mr. Berry’s history of success in the field of geology, reserve definition and project development will be extremely important as we not only advance the Wellgreen project but look towards potential new target areas along trend to determine the extent and scale of this polymetallic district setting.”

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Cautionary Note Regarding Forward Looking Information: This news release includes certain information that may be deemed "forward-looking information". Forward-looking information can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans" or similar terminology, or negative connotations thereof. All information in this release, other than information of historical facts, including, without limitation, the size and scale of the Wellgreen deposit, future exploration and development of the Wellgreen nickel and PGM project, the undertaking of future activities and work programs at the Wellgreen nickel and PGM project, realization of the potential of the Wellgreen deposit, the active advancement of the Wellgreen nickel and PGM project, and general future plans and objectives for the Company and the Wellgreen nickel and PGM project, are forward-looking information that involve various risks and uncertainties. Although the Company believes that the expectations expressed in such forward-looking information are based on reasonable assumptions, such expectations are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking information. Forward-looking information is based on a number of material factors and assumptions.

Factors that could cause actual results to differ materially from the forward-looking information include changes in project parameters as plans continue to be refined, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, delays in receiving government approvals, the Company's ability to maintain the support of stakeholders necessary to develop the Wellgreen nickel and PGM project, unanticipated environmental impacts on operations and costs to remedy same, and other risks detailed herein and from time to time in the filings made by the Company with securities regulatory authorities in Canada. Mineral exploration and development of mines is an inherently risky business. Accordingly, actual events may differ materially from those projected in the forward-looking information. For more information on the Company and the key assumptions, risks and challenges with respect to the forward looking information discussed herein, and about our business in general, investors should review our most recently filed annual information form, and other continuous disclosure filings which are available at www.sedar.com. Readers are cautioned not to place undue reliance on forward-looking information. The Company does not undertake to update any forward looking information, except in accordance with applicable securities laws.