FORM 51-102F3

Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

TEXADA CAPITAL CORP.
Suite 750, 999 Canada Place
Vancouver, British Columbia
V6C 3E1

ITEM 2. DATE OF MATERIAL CHANGE

April 19, 2007

ITEM 3. NEWS RELEASE

Issued April 19, 2007 which was disseminated by CCN Matthews.

ITEM 4. SUMMARY OF MATERIAL CHANGE

See attached news release.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

See attached news release.

ITEM 6. RELIANCE ON SUBSECTION 7.1(3) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact: Darren Devine, Director
Telephone: 604-638-8067

ITEM 9. DATE OF REPORT

DATED at Vancouver, British Columbia, this 27th day of April.

TEXADA CAPITAL CORP.

CLOSING OF INITIAL PUBLIC OFFERING

Vancouver, British Columbia, April 19, 2007: **Texada Capital Corp.** (the "Company"), a Capital Pool Company, is pleased to announce that it has completed its Initial Public Offering ("IPO") of 2,500,000 common shares at a price of $0.10 per share, for total gross proceeds to the Company of $250,000. As a result of this issuance, the Company has 7,500,000 common shares issued and outstanding, of which 5,000,000 are subject to escrow restrictions.

Research Capital Corporation acted as Agent in respect of the IPO. The Company issued warrants to Research Capital Corporation and to its selling agents, entitling them to acquire an aggregate of 250,000 common shares of the Company for a period of two years, at a price of $0.10 per common share.

The proceeds of the IPO will be used towards the identification and evaluation of a potential business or asset acquisition in order to complete a Qualifying Transaction.

The Company has submitted final listing materials to the TSX Venture Exchange and expects to commence trading as a capital pool company under the symbol "TXC.P" Monday, April 23, 2007.

On behalf of the Board of Directors
'Darren Devine'
Director

For more information, please contact:

Darren Devine, Director
Texada Capital Corp.
Phone: (604) 638-8067
Fax: (604) 688-9620
Email: dd@debondo.com

Caution Regarding Forward-looking Information

Information in this news release respecting the use of funds and expected date of listing on the TSX Venture Exchange constitutes forward-looking information. Statements containing forward-looking information express, as at the date ofthis news release, the Company's plans, estimates, forecasts, projections, expectations, or beliefs as to future events or results and are believed to be reasonable based on information currently available to the Company.

TEXADA CAPITAL CORP.

The listing of the Company on the TSX Venture Exchange, including as a capital pool company, and the use of proceeds of the IPO are subject to certain conditions that include external factors which are not within the Company's control. Forward-looking statements and information in connection with the Company's listing are based on assumptions that the Company meets the TSX Venture Exchange's requirements and is accepted by the TSX Venture Exchange for listing. Forward-looking statements and information in connection with the Company locating and completing a potential Qualifying Transaction are based on the factors and assumptions described under "Risk Factors" in the Company's Final Prospectus, dated February 5, 2007, which is available on SEDAR under the Company's profile at www.sedar.com.

There can be no assurance that forward-looking statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking information.

Suite 500 – 666 Burrard Street, Vancouver, B.C. V6C 3P6
Phone No. (604) 601.2074 Fax No. (604) 688.2419