

Form 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 Reporting Issuer

PETRO VISTA ENERGY CORP. (the "Company")
1430-800 West Pender Street
Vancouver, British Columbia V6C 2V6

ITEM 2 Date of Material Change

May 31, 2017

ITEM 3 News Release

A press release setting out information relating to the material change described herein was issued by the Company on May 31, 2017 and disseminated through the facilities of Nasdaq (Marketwired).

ITEM 4 Summary of Material Change

The Company announced that it completed a return of capital distribution of \$0.0471 per share of the Company and that effective June 1, 2017, the listing of the Company's common shares will be moved to the NEX Board of the TSX Venture Exchange where they will trade under the symbol PTV.H.

ITEM 5 Full Description of Material Change

See the press release attached hereto.

ITEM 6 Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

ITEM 7 Omitted Information

Not Applicable

ITEM 8 Executive Officer

Darren Devine, Executive Vice President
Tel: (604) 638-8063

ITEM 9 Date of Report

June 2, 2017



PETRO VISTA ANNOUNCES COMPLETION OF RETURN OF CAPITAL AND TRANSFER TO NEX

VANCOUVER, BRITISH COLUMBIA – May 31, 2017 - (TSX-V: PTV) Petro Vista Energy Corp. (“Petro Vista” or the “Company”), announces, further to its news release of April 21, 2017, that it has today completed a return of capital distribution (the “**Return of Capital**”) of \$0.0471 per share of the Company.

Following completion of the Return of Capital, the Company is now largely inactive. Accordingly, effective June 1, 2017, the listing of the Company’s common shares will be moved to the NEX Board of the TSX Venture Exchange where they will trade under the symbol PTV.H.

ON BEHALF OF PETRO VISTA ENERGY CORP.

“Darren Devine”

President and CEO

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For further information please contact:

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