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NEW STRATUS ENERGY COMMENTS ON ITS OPERATIONS IN ECUADOR

Calgary, Alberta, June 20, 2022 – New Stratus Energy Inc. (TSX.V - NSE) ("**New Stratus**" or the "**Corporation**") announces that oil production in Blocks 16 and 67 in Ecuador has not been disrupted by the recent indigenous demonstrations in Ecuador. New Stratus announces that current production is approximately 15,819 barrels of oil per day. The Pompeya pumping station located outside Blocks 16 and 67 resumed normal operations on Saturday, June 18 to pump the oil to the connecting station with Oleoducto de Crudos Pesados (OCP).

New Stratus expects a peaceful resolution to the protests in the coming days and can confirm that operations at the Corporation's facilities remain at full strength.

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Forward-Looking Information

Certain information set forth in this news release constitutes "forward-looking statements", and "forward-looking information" under applicable securities legislation (collectively, "**forward-looking statements**"). All statements other than statements of historical fact are forward-looking statements. Forward-looking statements may be identified by the use of conditional or future tenses or by the use of words such as "will", "expects", "intends", "may", "should", "estimates", "anticipates", "believes", "projects", "plans", and similar expressions, including variations thereof and negative forms. Forward-looking statements in this press release include expectations regarding the outcome of the demonstrations and protests, and the impact to the Company's operations as a result thereof; and are based on the Corporation's current internal expectations, estimates, projections, assumptions and beliefs, which may prove to be incorrect. Forward-looking statements are not guarantees of future performance and undue reliance should not be placed on them.

In respect of the forward-looking statements contained herein, the Corporation has provided them in reliance on certain assumptions that it believes are reasonable at this time, some or all of which may prove to be incorrect. Accordingly, readers should not place undue reliance on the forward-looking statements contained herein. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. There can be no assurance that forward-looking statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. New Stratus undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. Actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits may be derived therefrom.