

BITUMEN CAPITAL INC.
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IN THE UNITED STATES

Montreal, August 29th, 2017 **Bitumen Capital Inc. (TSX-V: BTM.H) (the "Company" or "Bitumen")**, wishes to inform its shareholders that, during the Company's annual general and special meeting of shareholders (the "**AGSM**") that was held this day, the shareholders approved every resolution that were presented to them as part of the information circular that was sent to the Company's shareholders and filed on SEDAR on August 4th, 2017. The shareholders approved namely (i) the election of directors until completion of the contemplated Qualifying Transaction (for further information to that effect, please refer to the Company's press release dated April 28, 2017); (ii) the increase in the number of the board of directors and the election of the directors of the Resulting Issuer following completion of the Qualifying Transaction; (iii) the appointment of auditors; (iv) the change of name of the Company to "Goliath Resources Limited" following completion of the Qualifying Transaction; (v) the consolidation of the Company's common shares on a two (2) old common shares for one (1) new common share to occur on completion of the Qualifying Transaction; (vi) the adoption of a new by-law No. 1 to be implemented by the Resulting Issuer following completion of the Qualifying Transaction; and (vii) the approval of a new stock option plan to be implemented by the Resulting Issuer following completion of the Qualifying Transaction.

The AGSM was duly constituted and the quorum was confirmed as shareholders and proxy holders representing 65.27% of the issued and outstanding common shares of the Company were represented at the AGSM.

About Bitumen

Bitumen is a capital pool company listed on the NEX. The Company is engaged in the identification and evaluation of assets or businesses with a view of completing a Qualifying Transaction. Bitumen is a "reporting issuer" in the Provinces of Quebec, Ontario, British Columbia and Alberta.

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