

**MATERIAL CHANGE REPORT**  
**Form 51-102F3**

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| Item 1   | <u>Name and Address of Company</u><br><br><b>SEGO RESOURCES INC.</b><br>211 – 744 West Hastings Street<br>Vancouver, B.C. V6C 1A5                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Item 2   | <u>Date of Material Change</u><br><br>March 24, 2011                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Item 3   | <u>News Release</u><br><br>Dissemination on March 24, 2011 by Sedar, Market News and Stock Watch                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Item 4   | <u>Summary of Material Change</u><br><br>Sego reports results from phase one of the percussion drilling program on Miner Mountain.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Item 5.1 | <u>Full Description of Material Change</u><br><br>Sego reports that rock geochemistry results from phase one of the percussion drilling program on at Miner Mountain have been received for 22 of 34 drill holes. The grid drilling was over a gossan cap and a Titan 24 IP anomaly (2km x 250m) known as the Cuba Zone. These preliminary results indicate that at the east end of the grid the mineralized zone is open to the North, East and South. Results for the holes at the west end are pending.<br><br>For tables showing results for each hole and a location map please visit our website <a href="http://www.segoresources.com">www.segoresources.com</a><br><br>Highlights include: <ul style="list-style-type: none"> <li>• Percussion Drill Hole 9-with 24 metres of greater than 10,000 ppm copper and including one 2 metre section of 10,597 ppb gold (10.597 grams/t) the hole was very well mineralized, top to bottom.</li> <li>• Percussion Drill Hole 21 was also mineralized top to bottom with 4 metres of greater than 10,000 ppm copper.</li> <li>• Percussion Drill Holes 2,8,12,13,14, and 15 also bottomed in significant copper and/or gold mineralization.</li> <li>• These preliminary results indicate that at the east end of the grid the mineralized zone is open to the North, East and South.</li> </ul> All results over 1,000 ppm copper are being sent for fire assay. |

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|        | <p>Sego Resources Inc.'s sole project is the Miner Mountain Project, a Copper Gold Porphyry project near Princeton, B.C., 15 kilometres north of Copper Mountain Mining Corporation's former copper producer, which closed in 1996. Copper Mountain Mining Corporation is planning to restart full production in June 2011. The Miner Mountain Project is situated within the Traditional Territory of the Upper Similkameen Indian Band, with whom Sego has a Comprehensive Memorandum of Understanding.</p> |
| Item 6 | <p><u>Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102</u></p> <p>N/A</p>                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Item 7 | <p><u>Omitted Information</u></p> <p>No information has been omitted on the basis that it is Confidential information.</p>                                                                                                                                                                                                                                                                                                                                                                                    |
| Item 8 | <p><u>Executive Officer</u></p> <p>J. Paul Stevenson – President<br/>604-682-2933</p>                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Item 9 | <p><u>Date of Report</u></p> <p>May 26, 2011</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                              |

Signed by: “J. Paul Stevenson”.  
J. Paul Stevenson, CEO