For The Six Months Ended June 30, 2017

Interim Financial Statements

(Expressed in Canadian Dollars)
(Unaudited)

- Notice of No Auditor Review of Interim Financial Statements
- Interim Statements of Financial Position
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NOTICE OF NO AUDITOR REVIEW OF CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim financial statements of Alliance Mining Corp. for the period ended June 30, 2017 have been prepared by management and approved by the Audit Committee and the Board of Directors of the Company and are the responsibility of the Companyǿs management.

The Companyǿs independent auditor has not performed a review of these interim financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entityǿs auditor.

ALLIANCE MINING CORP.

Interim Statements of Financial Position

(Expressed in Canadian Dollars)
(Unaudited)

	Note	June 30, 2017 $	December 31, 2016 $
ASSETS			
CURRENT			
Cash		5,252	16,337
GST/HST Recoverable		3,461	3,905
		8,713	20,242
LIABILITIES			
CURRENT			
Accounts Payable and Other Liabilities		195,692	165,441
Due to Related Parties	6(a)	514,477	418,699
Convertible Debenture Payable	4	97,210	91,703
		807,379	675,843
SHAREHOLDERS' DEFICIENCY			
Share Capital	5	4,200,512	4,200,512
Equity Component of Convertible Debentures		1,494	1,494
Deficit		(5,000,672)	(4,857,607)
		(798,666)	(655,601)
		8,713	20,242

Nature of Operations and Ability to Continue as a Going Concern (Note 1)
Subsequent Event (Note 10)

The accompanying notes are an integral part of these financial statements.

Approved on behalf of the Board:

"Al Beaton"	**"Chris Anderson"**
Al Beaton, Director	Chris Anderson, Director

ALLIANCE MINING CORP.
Interim Statements of Shareholdersô Deficiency
For The Six Months Ended June 30, 2017 and 2016
(Expressed in Canadian Dollars)
(Unaudited)

				Share-Based Payment Reserves				
	Note	Number of Class ñAò Common Shares	Share Capital $	Findersô Warrants $	Stock Options $	Equity Component of Convertible Loan $	Deficit $	Total Shareholdersô (Deficiency) $
Balance, December 31, 2015		52,508,310	4,050,512	-	-	1,494	(4,591,654)	(539,648)
Shares Issued for Private Placement		7,500,000	150,000	-	-	-	-	150,000
Net Comprehensive Loss		-	-	-	-	-	(124,106)	(124,106)
Balance, June 30, 2016		60,008,310	4,200,512	-	-	1,494	(4,715,760)	(513,754)
Balance, December 31, 2016		60,008,310	4,200,512	-	-	1,494	(4,857,607)	(655,601)
Net Comprehensive Loss		-	-	-	-		(143,065)	(143,065)
Balance, June 30, 2017		60,008,310	4,200,512	-	-	1,494	(5,000,672)	(798,666)

The accompanying notes are an integral part of these financial statements.

ALLIANCE MINING CORP.

Interim Statements of Comprehensive Loss

For The Six Months Ended June 30, 2017 and 2016
(Expressed in Canadian Dollars)
(Unaudited)

	Note	Three Months Ended June 30, 2017	Three Months Ended June 30, 2016	Six Months Ended June 30, 2017	Six Months Ended June 30, 2016
		$	$	$	$
EXPENSES					
Accounting, Audit and Legal		8,566	10,041	17,866	20,041
Automotive and Travel		750	750	2,497	1,500
Bank Charges and Interest		2,823	1,412	5,507	4,030
Consulting	6(b)	34,538	30,216	64,538	60,539
Depreciation		-	32	-	65
General and Administration		10,732	8,792	17,149	27,338
Regulatory and Filing Fees		3,738	5,830	17,508	11,985
Rent		9,000	9,000	18,000	18,000
		70,147	66,073	143,065	143,498
LOSS BEFORE OTHER ITEMS		(70,147)	(66,073)	(143,065)	(143,498)
Accounts Payable Written Off		-	19,392	-	19,392
NET COMPREHENSIVE LOSS FOR THE PERIOD		(70,147)	(46,681)	(143,065)	(124,106)
BASIC AND DILUTED LOSS PER SHARE		(0.00)	(0.00)	(0.00)	(0.00)
WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING		56,013,745	56,013,745	53,689,629	53,689,629

The accompanying notes are an integral part of these financial statements.

ALLIANCE MINING CORP.

Interim Statements of Cash Flows

For The Six Months Ended June 30, 2017 and 2016
(Expressed in Canadian Dollars)
(Unaudited)

	Three Months Ended June 30, 2017	Three Months Ended June 30, 2016	Six Months Ended June 30, 2017	Six Months Ended June 30, 2016
	$	$	$	$
CASH PROVIDED FROM (UTILIZED FOR)				
OPERATING ACTIVITIES				
Net Loss for the Period	(70,147)	(46,681)	(143,065)	(124,106)
Non-Cash Items				
Depreciation	-	32	-	65
Accounts Payable Write Off	-	(19,392)	-	(19,392)
	(70,147)	(66,041)	(143,065)	(143,433)
Change in Non-Cash Working Capital Accounts				
GST/HST Recoverable	(359)	(421)	444	(593)
Accounts Payable and Other Liabilities	5,172	(55,442)	30,251	(21,009)
Due to Related Parties	61,296	(8,949)	95,778	21,499
Loan Payable	2,824	(6,194)	5,507	6,371
	(1,214)	(137,047)	(11,085)	(137,165)
FINANCING ACTIVITIES				
Proceeds from Issuance of Shares	-	150,000	-	150,000
Share Issuance Costs	-	-	-	-
	-	150,000	-	150,000
INCREASE (DECREASE) IN CASH	(1,214)	12,953	(11,085)	12,835
Cash, Beginning of the Period	6,466	58	16,337	176
CASH, END OF THE PERIOD	5,252	13,011	5,252	13,011

The accompanying notes are an integral part of these financial statements.

NOTE 1 – NATURE OF OPERATIONS AND ABILITY TO CONTINUE AS A GOING CONCERN

Alliance Mining Corp. (the ñCompanyò) was incorporated on February 3, 2002, under the laws of the Canada Business Corporation Act and is involved in the acquisition, exploration, and development of mineral properties. The Company holds mineral claims located in Arizona, USA. The head office, principal address, and records office of the Company are located at 888 Dunsmuir Street, Vancouver, Suite 888, British Columbia, Canada, V6C 3K4.

These financial statements have been prepared in accordance with International Financial Reporting Standards on the basis that the Company is a going concern and will be able to meet its obligations and continue its operations for its next fiscal year. Several conditions as set out below cast uncertainties on the Companyôs ability to continue as a going concern.

The Companyôs ability to continue as a going concern is dependent upon the financial support from its shareholders and other related parties, its ability to obtain financing for the continuing exploration and development of its mineral properties, the existence of economically recoverable reserves, and the attainment of profitable operations or proceeds from disposition of these properties.

The Company has not yet achieved profitable operations and has accumulated losses of $5,000,672 and a working capital deficiency of $798,666 as at June 30, 2017; accordingly, the Company will need to raise additional funds through future issuance of securities or debt financing. Although the Company has raised funds in the past, there can be no assurance the Company will be able to raise sufficient funds in the future, in which case the Company may be unable to meet its obligations as the come due in the normal course of business. It is not possible to predict whether financing efforts will be successful or if the Company will attain a profitable level of operations.

The current cash resources are not adequate to pay the Companyôs accounts payable and to meet its minimum commitments at the date of these financial statements, including planned corporate and administrative expenses, and other project implementation costs, accordingly, there is significant doubt about the Companyôs ability to continue as a going concern. These financial statements do not give effect to adjustments that would be necessary to the carrying amounts and classifications of assets and liabilities should the Company be unable to continue as a going concern.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

a) Statement of Compliance

The interim financial statements have been prepared in accordance to IAS 34 *Interim Financial Reporting* using accounting policies consistent with the International Financial Reporting Standards (ñIFRSsò) issued by the International Accounting Standards Board (ñIASBò) and Interpretations of the International Financial Reporting Interpretations Committee (ñIFRICò).

These unaudited financial statements were approved and authorized for issue by the board of Directors on August 28, 2017.

(Expressed in Canadian Dollars)

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

b) Basis of Preparation

These interim financial statements have been prepared on a historical cost basis except for financial instruments classified as available-for-sale that have been measured at fair value. Cost is the fair value of the consideration given in exchange for net assets. These interim financial statements do not include all the information required for full annual financial statements. The interim financial statements should be read in conjunction with the Companyʹs annual financial statements for the year ended December 31, 2016. The accounting policies, methods of computation and presentation applied in these financial statements are consistent with those of the previous financial year.

NOTE 3 – ACCOUNTING STANDARDS ISSUED BUT NOT YET EFFECTIVE

A number of new accounting standards, amendments to standards, and interpretations have been issued but not yet effective up the date of issuance of the Companyʹs consolidated financial statements. The Company intends to adopt the following standard when it becomes effective.

a) IFRS 9 – Financial Instruments

IFRS 9 as issued reflects the first phase of the IASBs work on the replacement of IAS 39 and applies to classification and measurement of financial assets as defined in IAS 39. The mandatory effective date has been set for annual periods beginning on or after January 1, 2018 with early adoption permitted. The Company does not intend to early adopt IFRS 9. The Company has not yet determined the impact of this standard on its financial statements.

NOTE 4 – CONVERTIBLE DEBENTURE PAYABLE

	June 30, 2017 $	December 31, 2016 $
Convertible Debenture Payable	85,000	85,000
Accrued Interest	12,210	6,703
	97,210	91,703

On May 5, 2015, the Company issued a $75,000 convertible debenture (the "Debenture"). At the option of the holder, the principal amount of the Debenture is to be converted into 1,500,000 units. One unit consists of one common share and one share purchase warrant. Each warrant entitles the holder to acquire one additional common share of the company at an exercise price of five cents per share for 60 months following the date of issuance of the units.

The Debenture had a maturity date of October 5, 2015 and was subject to an interest rate of 10% over the term of the Debenture.

(Expressed in Canadian Dollars)

NOTE 4 – CONVERTIBLE DEBENTURE PAYABLE (Continued)

The Debenture is recorded in part as a liability and in part as shareholdersô equity. The Company uses the ñresidual valuationò method to determine the debt and equity components of the convertible debenture. Under the residual valuation method, the liability component is determined by estimating the present value of the future cash payments discounted at a rate of interest which the Company would be charged by the market for similar debt without the conversion option. The difference between the net proceeds of the debenture and the liability component is recorded as a separate component of shareholdersô equity.

The Debenture has been accreted to itôs face value at maturity through a charge to operations. For the period ended December 31, 2015, the Company recorded accretion expense in the amount of $1,494.

For the period ended June 30, 2017, the Company recorded interest expense of $5,507 (December 31, 2016 - $6,703). On February 5, 2016, the Company and the lender entered into an agreement to extend the term of the debenture by agreeing to an extension fee of $10,000 and to increase the interest rate on the debenture to 12% per annum.

NOTE 5 – SHARE CAPITAL

a) Authorized Share Capital

Unlimited Number of Class ñAò Common Shares, Voting, Without Par Value.
Unlimited Number of Class ñBò Common Shares, Non-Voting, Without Par Value.

b) Issued and Outstanding Common Shares

As at June 30, 2017 there were 60,008,310 common shares issued and outstanding.

c) Share Purchase Warrants

The continuity of share purchase warrants for the period ended June 30, 2017, is summarized below.

Expiry Date	Exercise Price	**December 31, 2016**	Issued	Exercised	Expired/ Cancelled	June 30, 2017
April 22, 2020	$0.05	5,388,000	-	-	-	5,388,000
May 18, 2021	$0.05	7,500,000				7,500,000
Total		12,888,000	-	-	-	12,888,000
Weighted Average Exercise Price		$0.05	-	-	-	$0.05

(Expressed in Canadian Dollars)

NOTE 5 – SHARE CAPITAL (Continued)

d) Stock Options

The Company has established a Stock Option Plan which provides for the granting of incentive stock options up to a maximum of 10% of the Companyộs issued and outstanding common shares. The terms of the options granted are subject to determination and approval by the Board of Directors.

There we no stock options outstanding as at June 30, 2017 and December 31, 2016.

NOTE 6 – RELATED PARTY TRANSACTIONS

Balances and transactions between the Company and its subsidiary, which are related parties of the Company, have been eliminated on consolidation and are not disclosed. Details of transactions between the Company and other related parties, in addition to those transactions disclosed elsewhere in these consolidated financial statements, are described below.

a) Related Party Balances

As at June 30, 2017 and December 31, 2016, the Company has the following amounts owed to related parties:

	June 30, 2017 $	December 31, 2016 $
Due to a Director (also an officer) for consulting services and other expenses	464,277	366,167
Due to a company controlled by a director for Rental Services	40,200	40,200
Due to a company controlled by a an Officer	-	2,332
Loan due to a person related to a Director	10,000	10,000
	514,477	418,699

b) Compensation of Key Management Personnel and Other Related Parties

The Company incurred consulting and management fees for services provided by key management personnel for the period ended June 30, 2017 and 2016, as described below. All related party transactions were in the ordinary course of business and were measured at their exchange amount.

	2017 $	2016 $
Consulting Fees	60,000	60,000
	60,000	60,000

NOTE 7 – COMMITMENTS

Consulting Agreements

On August 01, 2015, the Company renewed the consulting agreement (initially signed August 2012) with a Director of the Company to provide consulting services for a monthly fee of $10,000 for a period of three years.

NOTE 8 – FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Company is exposed to various risks in relation to financial instruments. The Companyǒs financial assets and liabilities by category are summarized in Note 2(j) of the audited financial statements. The Companyǒs risk management is coordinated in close co-operation with the board of directors and focuses on actively securing the Companyǒs short to medium-term cash flows and raising finances for the Companyǒs capital expenditure program. The Company does not actively engage in the trading of financial assets for speculative purposes. The most significant financial risks to which the Company is exposed are described below.

a) Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company has a working capital deficiency of $798,666 as at June 30, 2017. The Company is dependent upon the availability of credit from its suppliers and its ability to generate sufficient funds from equity and debt financing to meet current and future obligations. There can be no assurance that such financing will be available on terms acceptable to the Company.

b) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Management considers that risk related to interest is not significant to the Company at this time as the Company has limited short term investments. Amounts owed to related parties are non-interest bearing.

c) Credit Risk

Credit risk is the risk of loss associated with a counter partyǒs inability to fulfill its payment obligations. The Company is in the exploration stage and has not yet commenced commercial production or sales. The Company is not exposed to credit risk.

d) Foreign Exchange Risk

Foreign exchange risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company conducts a significant portion of its business activities in foreign currency. The Company is exposed to foreign exchange risk to the extent it incurs mineral exploration expenditures and operating costs denominated in U.S. Dollars.

NOTE 8 – FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (Continued)

e) Commodity Price Risk

Commodity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in commodity prices. The ability of the Company to develop its mineral properties and the future profitability of the Company are directly related to the market price of gold. The Company has not hedged any of its future gold sales. The Companyǿs input costs are also affected by the price of fuel. The Company closely monitors gold and fuel prices to determine the appropriate course of action to be taken.

f) Fair Values

The Company uses the following hierarchy for determining fair value measurements:

Level 1: Quoted prices in active markets for identical assets or liabilities.

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

The level within which the financial asset or liability is classified is determined based on the lowest level of significant input to the fair value measurement. The Companyǿs financial instruments measured at fair value use Level 1 valuation technique during the period ended June 30, 2017 and December 31, 2016. The carrying values of the Companyǿs financial assets and liabilities approximate their fair values as at June 30, 2017 and December 31, 2016.

NOTE 9 – CAPITAL MANAGEMENT

The Company manages its share capital as capital, which as at June 30, 2017, was $4,050,512 (December 31, 2016 - $4,050,512). The Companyǿs objectives when managing capital are:

i) to safeguard the entityǿs ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders; and

ii) to ensure the entity has the capital and capacity to support a long-term growth strategy.

The Companyǿs capital structure reflects the requirements of a company focused on significant growth in a capital intensive industry. The Company faces lengthy development lead times, as well as risks associated with rising capital costs and timing of project completion because of the availability of resources, permits and other factors beyond our control. The Companyǿs operations are also affected by potentially significant volatility of the metals and materials cycles.

Management continually assesses the adequacy of the Companyǿs capital structure and makes adjustments within the context of its strategy, the base metal mining industry, economic conditions, and the risk characteristics of the Companyǿs assets. To adjust or maintain its capital structure, the Company may enter into new credit facilities or issue new shares.

(Expressed in Canadian Dollars)

NOTE 9 – CAPITAL MANAGEMENT (Continued)

The Company has several key policy guidelines for managing its capital structure:

i) maintain a liquidity cushion that allows the Company to address operational and/or industry disruptions or downturns;

ii) ensure the Company has enough funding to complete its development programs at or around the time a definitive decision is made to move forward with a project; and

iii) maintain a conservative level of debt relative to total capital and earnings within the context of financial forecasts for pricing, costs and production.

The Companyǿs share capital is not subject to external restrictions. The Company has not paid or declared any dividends since the date of incorporation, nor are any contemplated in the foreseeable future. There were no changes in the Companyǿs approach to capital management during the period ended March 31, 2017.

NOTE 10 – SUBSEQUENT EVENT

In January 2017, the Company signed an option agreement (the ñAgreementò) with Tiberius Gold Corp. (ñTiberiusò) a private company, under which the Company may acquire 100% of Tiberiusô property (the ñPropertyò) located in the Bissett Gold Mine Camp in Manitoba (the ñTransactionò).

Under the terms of the Agreement, the Company may earn-in a 100% interest in the Property by making certain staged cash payments and/or share payments of common shares of the Company to Tiberius over a four year period as follows:

	Cash and/or Common Shares Equivalent
On or before 90 days of the TSX Venture Exchangeǿs (ñthe Exchangeò) approval of the Transaction	250,000
On or before the first anniversary of the approval date	250,000
On or before the second anniversary of the approval date	250,000
On or before the third anniversary of the approval date	250,000
On or before the fourth anniversary of the approval date	250,000
	1,250,000

As of the quarter ended June 30, 2017, the Transaction has not yet been approved by the Exchange.