



Select Sands Amends Agreement for Option to Purchase Dry Plant, Operating Equipment, and Sand Inventory Located Near Select Sands' Sandtown Quarry on Union Pacific Rail Line in Arkansas, USA

November 3, 2016 – Vancouver, BC, Canada – Select Sands Corp. (“Select Sands” or the “Company”) (TSXV: SNS, OTC:CLICF) announced today that it has amended its previously disclosed (See press release dated October 4, 2016) agreement with Tuttle Holding, LLC and Steve Hackmann, Ozark Premium Sand, LLC (“OPS”) pursuant to which Select Sands’ wholly owned subsidiary, American Select Corp., will purchase certain of OPS’s equipment and shall have the option to purchase OPS’s dry processing plant, operating equipment, saleable inventory, and customer lists amongst other miscellaneous assets owned by OPS.

Pursuant to the terms of the agreement, Select Sands paid \$500,000 upon signing of the agreement to the vendors in respect of the purchase of certain heavy equipment. Select Sands has taken title to these assets.

In addition, the agreement provided Select Sands with 60 days to complete its due diligence on the remaining assets that are subject to the agreement. If Select Sands is satisfied with its due diligence, then before the end of the due diligence period it must pay an additional USD\$250,000 to the vendors for certain specified additional heavy equipment and USD\$250,000 as a payment for the option to acquire the remaining assets within the period expiring on the one year anniversary of the date of payment of the above referenced USD\$250,000 option payment. The purchase price for the remaining assets subject to the option will be USD\$3,317,000, after deducting the USD\$250,000 option payment. If the option is exercised and the transaction is completed by December 19, 2016 of this USD\$3,317,000 USD\$400,000 may be satisfied through the issuance of (i) common shares of the Company at a deemed issue price of Cdn\$0.97 and (ii) 270,270 common share purchase warrants with each warrant being exercisable into one common share of the Company at a price of Cdn\$0.97 for a period of two years from the date of issue.

Mark Horan, P.Eng. of Tetra Tech, a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the scientific and technical disclosure in this News Release.

About Select Sands Corp.

Select Sands’ Sandtown property, located in northeast Arkansas, USA, is underlain by the Ordovician St. Peter sandstone formation, which is a major source of Northern White Silica

Sand.’). Compared to competitive sand mines located in Wisconsin owned by the largest US frac sand producers, Sandtown has a competitive location advantage as it is approximately 650 rail miles closer to the Texas/Louisiana oil/gas plays as well as the Houston port and industrial hub.

The Company has acquired a wet processing plant to produce Northern White 40/70 and 100 mesh silica sand products with daily capacity of up to 1,500 tons per day (see August 23, 2016 News Release). The wet processing plant includes feed hopper, conveyor, classifiers, cyclones, and control building and is optimized to increase its daily capacity at minimal cost as needed. The Company continues to seek additional opportunities in the region to secure strategic assets that will continue to optimize production

The Company has acquired 20 million common shares of Comstock Metals Ltd. pursuant to its sale of its gold assets to Comstock as set forth in the Company’s press release issued on Sept. 14, 2016. The 20 million shares were issued at a deemed price of 29 cents per share for total deemed consideration of CAD\$5.8 million. After giving effect to the acquisition by the Company of the 20 million common shares, the Company has ownership or control over approximately 35.4 percent of the issued and outstanding common shares of Comstock.

As per the June 2015 PEA report by Tetra Tech of Golden, Colorado, USA and Vancouver, BC, Canada, the Sandtown property has a pre-tax net present value of US\$160 million and a post-tax net present value of US\$92 million. The PEA was completed on a portion of the current silica sand mineral resources (see the Select Sands’ June 10, 2015 News Release). Select Sands would like to remind investors that mineral resources for the Sandtown Property are not mineral reserves and do not have demonstrated economic viability and there is no certainty that this PEA will be realized. The PEA is preliminary in nature that it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA will be realized. Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that the resources development, production, and economic forecasts on which this PEA is based will be realized. Subsequent to the completion of the 2015 PEA, Select Sands announced an updated mineral resource estimate for the Sandtown property totaling 41.98 Million Tons of Indicated silica sand mineral resources (see the Select Sands February 10, 2016 news release).

Forward Looking Statements

This news release includes forward-looking information and statements, which may include, but are not limited to, information and statements regarding or inferring the future business, operations, financial performance, prospects, and other plans, intentions, expectations, estimates, and beliefs of the Company. Such statements include statements regarding the ability to complete the Offering, targets and future exploration on the Company’s properties. Information and statements which are not purely historical fact are forward-looking statements. Forward-looking information and statements involve and are subject to assumptions and known and unknown risks, uncertainties, and other factors which may cause actual events, results, performance, or achievements of the Company to be materially different from future events, results, performance, and achievements expressed or implied by forward-looking information and statements herein. Although the Company believes that any forward-looking information and statements herein are

reasonable, in light of the use of assumptions and the significant risks and uncertainties inherent in such information and statements, there can be no assurance that any such forward-looking information and statements will prove to be accurate, and accordingly readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance upon such forward-looking information and statements. Any forward-looking information and statements herein are made as of the date hereof, and except as required by applicable laws, the Company assumes no obligation and disclaims any intention to update or revise any forward-looking information and statements herein or to update the reasons that actual events or results could or do differ from those projected in any forward looking information and statements herein, whether as a result of new information, future events or results, or otherwise, except as required by applicable laws.

For more information about Select Sands Corp., please visit www.selectsandscorp.com or contact:

Rasool Mohammad, B.Sc. (Mining)
President & CEO.
Phone: (604) 639-4533

Investor Relations
Arlen Hansen
SNS@kincommunications.com
Phone: (604) 684-6730

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this Release.