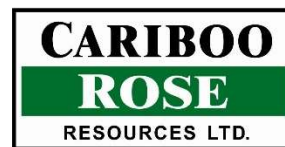


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NEWS RELEASE

February 23, 2022

CARIBOO ROSE GRANTS STOCK OPTIONS

Vancouver, B.C. – Cariboo Rose Resources Ltd. (“Cariboo Rose” or the “Company”) has approved the granting of stock options to directors, officers, and consultants for the purchase of 950,000 common shares of the Company. These options have a five-year term and allow the holder to purchase one common share of the company at \$0.06 cents a share until February 23, 2027. The options will vest immediately.

David M Douglas, CPA, CA
CFO, Director
Cariboo Rose Resources Ltd.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.