

FORM 13-502F1
CLASS 1 REPORTING ISSUERS – PARTICIPATION FEE

Reporting Issuer Name: Chrysalis Capital IV Corporation

Fiscal year end date used to calculate capitalization:

December 31, 2007 (Pursuant to a final prospectus filed January 26, 2007)

Market value of listed or quoted securities:

Total number of securities of a class or series
outstanding as at the issuer's most recent fiscal year end 7,250,000(i)

Simple average of the closing price of that class or series
as of the last trading day of each month of the fiscal year
(See clauses 2.11(a)(ii)(A) and (B) of the Rule) \$0.20(ii)

Market value of class or series (i) X (ii)= \$1,450,000 (A)

(Repeat the above calculation for each class or series of
securities of the reporting issuer that was listed or quoted
on marketplace in Canada or the United States of
America at the end of the fiscal year) (B)

Market value of other securities:

(See paragraph 2.11(b) of the Rule)
(Provide details of how value was determined) (C)

(Repeat for each class or series of securities) (D)

Capitalization

(Add market value of all classes and series of
securities) (A)+(B)+(C)+(D)
= \$1,450,000

Participation Fee

(From Appendix A of the Rule, select the participation fee
beside the capitalization calculated above) \$600.00

**New reporting issuer's reduced participation fee, if
applicable**

(see section 2.6 of the Rule)

Participation fee	X	Number of entire months	
remaining		in the issuer's fiscal year	
<u>12</u>			<u>\$550.00</u>

\$600.00 x 11 divided by 12 = \$550.00

Late Fee, if applicable

(As determined under section 2.5 of the Rule)